

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



XINGDA

兴 达

XINGDA INTERNATIONAL HOLDINGS LIMITED

興達國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1899)

UPDATE OF THE STATUS OF THE INTERNAL CONTROL REVIEW

Reference is made to the announcement of Xingda International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 17 January 2022 on the results of internal control follow-up review and the Company’s announcement dated 19 April 2022 on the update of status of the relevant internal control review (the “**IC Review Status Update Announcement**”). Unless otherwise defined, terms used herein shall bear the same meanings as defined in the IC Review Status Update Announcement.

As disclosed in the IC Review Status Update Announcement, the full implementation of the Enhanced Computerized Module was expected to be completed in May 2022 and that the Internal Control Consultant would be further engaged to conduct a review on the effectiveness of the Enhanced Computerized Module in recognising sales and transportation expenses, and the results of the relevant further review by the Internal Control Consultant would be published in July 2022 as and when appropriate.

Due to the temporary closure of the Group’s office in Shanghai as a result of the COVID-19 pandemic prevention and control in Shanghai during April and May 2022, certain testings and modifications for the Enhanced Computerized Module have been slightly delayed. The Enhanced Computerized Module is expected to be fully implemented by the end of July 2022. The Internal Control Consultant has been further engaged to conduct a review of the effectiveness of the Enhanced

Computerized Module in recognising sales and transportation expenses, and it is expected that the further announcement regarding the results of the further review on the Enhanced Computerized Module by the Internal Control Consultant will be published in August 2022 as and when appropriate.

By Order of the Board of
Xingda International Holdings Limited
Liu Jinlan
Chairman of the Board

Shanghai, the PRC, 28 July 2022

As at the date of this announcement, the executive Directors are Mr. LIU Jinlan, Mr. LIU Xiang, Mr. TAO Jinxiang and Mr. ZHANG Yuxiao and the independent non-executive Directors are Mr. KOO Fook Sun, Louis, Mr. William John SHARP and Ms. XU Chunhua.