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XINGDA

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XINGDA INTERNATIONAL HOLDINGS LIMITED

興達國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1899)

UPDATE OF THE STATUS OF THE INTERNAL CONTROL REVIEW

Reference is made to the announcement of Xingda International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 17 January 2022 on the results of internal control review (the “**IC Review Results Announcement**”). Unless otherwise defined, terms used herein shall bear the same meanings as defined in the IC Review Results Announcement.

As disclosed in the IC Review Results Announcement, the full implementation of the Enhanced Computerized Module was expected to be completed by the end of first quarter of 2022 and that the Internal Control Consultant would be further engaged to conduct a review of the effectiveness of the Enhanced Computerized Module in recognising sales and transportation expenses.

As additional time is required to modify and develop the Enhanced Computerized Module, it is expected that the full implementation of the Enhanced Computerized Module will be completed in May 2022. The Internal Control Consultant will be further engaged to conduct a review of the effectiveness of the Enhanced Computerized Module in recognising sales and transportation expenses, and it is expected that the further announcement regarding the results of the further review on the Enhanced Computerized Module by the Internal Control Consultant will be published in July 2022 as and when appropriate.

By Order of the Board of
Xingda International Holdings Limited
Liu Jinlan
Chairman of the Board

Shanghai, the PRC, 19 April 2022

As at the date of this announcement, the executive Directors are Mr. LIU Jinlan, Mr. LIU Xiang, Mr. TAO Jinxiang and Mr. ZHANG Yuxiao and the independent non-executive Directors are Mr. KOO Fook Sun, Louis, Mr. William John SHARP and Ms. XU Chunhua.