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XINGDA

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XINGDA INTERNATIONAL HOLDINGS LIMITED

興達國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1899)

UPDATE OF THE STATUS OF THE INTERNAL CONTROL REVIEW

Reference is made to the supplemental announcement of the Xingda International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 23 June 2021 (the “**Announcement**”) in relation to the annual results announcement and the annual report of the Company for the year ended 31 December 2020. Unless otherwise defined, terms used herein shall bear the same meanings as defined in the Announcement.

As disclosed in the Announcement, Prior Year Adjustments were made and the Company has engaged an independent professional internal control consultant (“**Internal Control Consultant**”) to assist in assessing, reviewing and improving the Company’s internal control on accounting system (“**Internal Control Review**”), and the review was previously expected to be completed by the end of August 2021. The Company would like to update the shareholders and potential investors of the Company on the status of relevant review. In order to enhance the efficiency of the financial reporting flow of the Group, the Group took the initiative to upgrade its computerized book-keeping and financial management system with enhanced function modules to link with the records in relation to tracking of logistics of goods in transit and sold, which has been planned to be implemented by stages. Given time has been required to transfer various data and test run the system, the Internal Control Review has hence been prolonged and postponed, and the relevant review is expected to be completed by the end of December 2021.

The Company will publish further announcement(s) to update the shareholders and potential investors of the Company about the progress of the Internal Control Review as and when appropriate.

By Order of the Board of
Xingda International Holdings Limited
Liu Jinlan
Chairman of the Board

Shanghai, the PRC, 7 October 2021

As at the date of this announcement, the executive Directors are Mr. LIU Jinlan, Mr. LIU Xiang, Mr. TAO Jinxiang and Mr. ZHANG Yuxiao and the independent non-executive Directors are Mr. KOO Fook Sun, Louis, Mr. William John SHARP and Ms. XU Chunhua.