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WUZHOU INTERNATIONAL HOLDINGS LIMITED

五洲國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1369)

ANNOUNCEMENT ON LITIGATION

This announcement is made by the board of directors (the “**Board**”) of Wuzhou International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules of Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the major litigation the Group is involved for the time being.

Litigation in respect of dispute over construction contracts taken out by Loudi XingYuan Power Construction Group Co., Limited*

A claim was made by Loudi XingYuan Power Construction Group Co., Limited* (婁底星源電力建設集團有限公司) (the “**Applicant**”) against a subsidiary of the Company, namely Hunan Hongxiong Property Development Company Limited* (湖南洪雄房地產開發有限公司) (the “**Respondent**”) in respect of dispute over contracts for construction in or about December 2017. The People’s Court of Louxing District, Loudi City, Hunan Province (the “**Court**”) ruled that the Respondent shall, inter alias, pay to the Applicant RMB1,540,000 plus interest accrued thereon. Thereafter, as the Respondent failed to comply with the Court order to settle the debt, the Applicant sought for an execution order against the Respondent with the Court in or about September 2019. In August 2020, the Applicant further applied to the Court for a bankruptcy reorganisation order against the Respondent and the Court ruled in favour of the Applicant and appointed a bankruptcy administrator to perform the duties that the Court ordered in respect of the bankruptcy reorganisation of the Respondent.

CONTINUED TRADING SUSPENSION OF THE SHARES OF THE COMPANY

Trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 3 September 2018 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
WUZHOU INTERNATIONAL HOLDINGS LIMITED
Shen Xiaowei
Executive Director

Hong Kong, 20 August 2020

As at the date of this announcement, the Board comprises four executive directors, being Mr. Shen Xiaowei (Chief Executive Officer), Mr. Zhu Yongqiu, Ms. Cai Qiaoling and Mr. Zhou Chen, and three independent non-executive directors, being Dr. Song Ming, Prof. Shu Guoying and Mr. Liu Chaodong

* *In this announcement, the English names of the PRC entities or individuals are translation of their Chinese names, and are included herein for identification purpose only. In the event of any inconsistency, the Chinese names shall prevail.*