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## **WUZHOU INTERNATIONAL HOLDINGS LIMITED**

### **五洲國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01369)**

### **LAPSE OF THE SUBSCRIPTION AGREEMENT ON ISSUE OF CONVERTIBLE NOTES UNDER GENERAL MANDATE**

Reference is made to the announcement of Wuzhou International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 29 August 2018 (the “**Announcement**”) in relation to the proposed issue of convertible notes of the Company under the General Mandate. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement. As disclosed in the Announcement, if the Conditions Precedent have not been fulfilled on or before 30 June 2019 or such other date as may be agreed in writing between the Company and the Subscriber, the Subscription Agreement will lapse and become null and void, and the parties will be released from all obligations hereunder, save for liabilities for any antecedent breaches thereof. Despite repeated discussion, up to the date of this announcement, the Conditions Precedent set out under the Subscription Agreement have not been satisfied. As such, the Subscription Agreement was lapsed and has ceased to have any effect, and the issue of the Notes will not proceed. The Board is of the view that the lapse of the Subscription Agreement alone does not have any material adverse impact on the business operation of the Group.

### **CONTINUED TRADING SUSPENSION OF THE SHARES OF THE COMPANY**

Trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 3 September 2018 and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**WUZHOU INTERNATIONAL HOLDINGS LIMITED**  
**Shu Cewan**  
*Chairman*

Hong Kong, 16 June 2020

*As at the date of this announcement, the Board comprises five executive Directors, being Mr. Shu Cewan (Chairman and Chief Executive Officer), Mr. Zhu Yongqiu, Mr. Shen Xiaowei, Ms. Cai Qiaoling and Mr. Zhou Chen, and three independent non-executive Directors, being Dr. Song Ming, Prof. Shu Guoying and Mr. Liu Chaodong.*