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WUZHOU INTERNATIONAL HOLDINGS LIMITED

五洲國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01369)

ANNOUNCEMENT ON LITIGATION

This announcement is made by the board of directors (the “**Board**”) of Wuzhou International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules of Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the major litigation the Group is involved for the time being.

UPDATE PROGRESS OF A LITIGATION IN RESPECT OF DISPUTES OVER LOAN AGREEMENTS TAKEN OUT BY WESTERN TRUST CO., LTD.*

Reference is made to the announcement of the Company dated 5 September 2019 (the “**Announcement**”) in relation to, inter alia, a litigation in respect of disputes over loan agreements taken out by Western Trust Co., Ltd.* (西部信托有限公司) (the “**Plaintiff of the 1st litigation**”). The Shannxi Province Xi’an City Intermediate People’s Court made a ruling dated 11 March 2020 that (i) the Defendants of the 1st litigation (as defined in the Announcement) shall pay the Plaintiff of the 1st litigation the principal of the loan in the sum of RMB 50,000,000 together with the interest accrued thereon and liquidated damages in the sum of RMB2,500,000; and (ii) the Plaintiff of the 1st litigation shall have priority over the proceeds from the properties mortgaged to it.

CONTINUED TRADING SUSPENSION OF THE SHARES OF THE COMPANY

Trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 3 September 2018 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
WUZHOU INTERNATIONAL HOLDINGS LIMITED
Shu Cewan
Chairman

Hong Kong, 20 March 2020

As at the date of this announcement, the Board comprises five executive Directors, being Mr. Shu Cewan (Chairman and Chief Executive Officer), Mr. Zhu Yongqiu, Mr. Shen Xiaowei, Ms. Cai Qiaoling and Mr. Zhou Chen, and three independent non-executive Directors, being Dr. Song Ming, Prof. Shu Guoying and Mr. Liu Chaodong.

* *In this announcement, the English names of the PRC entities or individuals are translation of their Chinese names, and are included herein for identification purpose only. In the event of any inconsistency, the Chinese names shall prevail.*