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WUZHOU INTERNATIONAL HOLDINGS LIMITED

五洲國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01369)

RESIGNATION OF AUDITOR

This announcement is made by the board of directors (the “**Board**”) of Wuzhou International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The Board announces that BDO LIMITED (“**BDO**”) has resigned as the auditor of the Company with effect from 27 February 2020, as the Company and BDO could not reach a consensus on the audit fee for the audit of the financial year ended 31 December 2018 (the “**2018 Audit**”).

The Board and the audit committee of the Company (the “**Audit Committee**”) are notified by BDO that there are certain outstanding audit issues identified during the course of the 2018 Audit, which requires the provision of certain supporting documents, records and information (the “**Outstanding Issues**”). Given the aforesaid, BDO reassessed and requested to adjust its audit fee for the 2018 Audit.

Save as the Outstanding Issues, BDO has confirmed that there are no other matters in respect of its resignation that need to be brought to the attention of the holders of securities of the Company. The Board and the Audit Committee have also confirmed that, save as the audit fee and the Outstanding Issues, there are no other disagreements or unresolved matters between BDO and the Company.

The Board further confirmed that BDO has not commenced any audit work on the consolidated financial statements of the Company for the financial year ended 31 December 2019.

The Board would like to take this opportunity to express its sincere gratitude to BDO for its professional services rendered to the Company in the past years.

By Order of the Board
WUZHOU INTERNATIONAL HOLDINGS LIMITED
Shu Cewan
Chairman

Hong Kong, 28 February 2020

As at the date of this announcement, the Board comprises five executive Directors, being Mr. Shu Cewan (Chairman and Chief Executive Officer), Mr. Zhu Yongqiu, Mr. Shen Xiaowei, Ms. Cai Qiaoling and Mr. Zhou Chen, and three independent non-executive Directors, being Dr. Song Ming, Prof. Shu Guoying and Mr. Liu Chaodong.