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## WUZHOU INTERNATIONAL HOLDINGS LIMITED

### 五洲國際控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01369)**

### ANNOUNCEMENT ON LITIGATIONS

This announcement is made by the board of directors (the “**Board**”) of Wuzhou International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the various major litigations the Group are involved for the time being.

#### **1. Arbitration in respect of disputes over corporate bond taken out by ChangAn International Trust Co., Ltd.\***

A claim was made by ChangAn International Trust Co., Ltd.\* (長安國際信託股份有限公司) (the “**1st Applicant**”) against the Company and one of its subsidiaries (collectively, the “**Defendants of the 1st arbitration**”) on 11 July 2019 for a decision by the Shanghai Arbitration Commission that, inter alia, the Defendants of the 1st arbitration shall pay the 1st Applicant the principal of the corporate bond in the sum of RMB54,500,000 together with the interest accrued and liquidated damages. No date has been set for the hearing of this case, and the arbitration proceeding is still in its early stages.

#### **2. Litigation in respect of disputes over corporate bond taken out by Zhonghai Trust Co., Ltd.**

A claim was made by Zhonghai Trust Co., Ltd. (中海信託股份有限公司) (the “**Plaintiff of the 2nd litigation**”) against one subsidiary of the Company (the “**Defendant of the 2nd litigation**”) on 13 May 2019, for, inter alia, the Defendant of the 2nd litigation to pay the Plaintiff of the 2nd litigation the principal of corporate bond in the sum of RMB20,500,000, together with the interest accrued thereon and liquidated damages. As the Defendant of the 2<sup>nd</sup> litigation raised an objection on the jurisdiction of the court, the case has not yet been heard.

### **3. Litigation in respect of disputes over corporate bond taken out by Zhonghai Trust Co., Ltd.**

A claim was made by Zhonghai Trust Co., Ltd. (中海信託股份有限公司) (the “**Plaintiff of the 3rd litigation**”) against one subsidiary of the Company (the “**Defendant of the 3rd litigation**”) on 13 May 2019, for, inter alia, the Defendant of the 3rd litigation to pay the Plaintiff of the 3rd litigation the principal of corporate bond in the sum of RMB10,000,000, together with the interest accrued thereon and liquidated damages. As the Defendant of the 3<sup>rd</sup> litigation raised an objection on the jurisdiction of the court, the case has not yet been heard.

### **4. Litigations in respect of disputes over corporate bond taken out by Hua Yi Zhi Xing Asset Management (Beijing) Limited\***

Two claims were made by Hua Yi Zhi Xing Asset Management (Beijing) Limited\* (華溢之星資產管理(北京)有限公司) (the “**Plaintiff of the 4th litigations**”) against three subsidiaries of the Company (collectively, the “**Defendants of the 4th litigations**”) on 22 July 2019 for, inter alia, the Defendants of the 4th litigations to pay the Plaintiff of the 4th litigations:

- (i) the principal of corporate bond in the sum of RMB46,140,544.59 together with the interest accrued thereon and liquidated damages. As the Defendants of the 4th litigations raised objections on the jurisdiction of the court, the case has not yet been heard; and
- (ii) the principal of corporate bond in the sum of RMB18,359,455.41 together with the interest accrued thereon and liquidated damages. The litigation parties are now in the course of mediation and therefore the case has not yet been heard.

Given that there is no judgement on the above arbitration and litigations as at the date of this announcement, the Board considers that it is not practical to assess the full potential impact of the arbitration and litigation on the Group as at the date hereof. The Company will publish announcement(s) to update its shareholders of any major progress to the above matters, as and when appropriate.

### **CLARIFICATION**

Reference is made to the announcement of the Company dated 5 September 2019 (the “**Previous Announcement**”). The Company would like to clarify that, due to clerical error, (i) for litigation no. 2 as referred to in the Previous Announcement, the case was heard on 6 August 2019; and (ii) for litigation no. 4 as referred to in the Previous Announcement, no date has been set for the hearing for this case.

### **CONTINUED TRADING SUSPENSION OF THE SHARES OF THE COMPANY**

Trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 3 September 2018 and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**WUZHOU INTERNATIONAL HOLDINGS LIMITED**  
**Shu Cewan**  
*Chairman*

Hong Kong, 27 September 2019

*As at the date of this announcement, the Board comprises five executive Directors, being Mr. Shu Cewan (Chairman and Chief Executive Officer), Mr. Zhu Yongqiu, Mr. Shen Xiaowei, Ms. Cai Qiaoling and Mr. Zhou Chen, and three independent non-executive Directors, being Dr. Song Ming, Prof. Shu Guoying and Mr. Liu Chaodong.*

\* *In this announcement, the English names of the PRC entities are translation of their Chinese names, and are included herein for identification purpose only. In the event of any inconsistency, the Chinese names shall prevail.*