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## **WUZHOU INTERNATIONAL HOLDINGS LIMITED**

### **五洲國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01369)**

**(the “Company”)**

### **EXTENSION OF THE SCOPE OF WORK OF INDEPENDENT RESTRUCTURING ADVISER**

Reference is made to the announcements (the “**Announcements**”) of Wuzhou International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 10 August 2018 in relation to, among other matters, the appointment of Independent Restructuring Adviser (“**IRA**”) and 17 September 2018 in relation to the formation of a special investigation committee (the “**SIC**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

As disclosed in the Announcements, the IRA was appointed by the Company on 24 July 2018 to assist the Company in assessing the financial position of the Company and evaluating its options and to work towards a mutually acceptable restructuring solution for its creditors, and the SIC was established on 17 September 2018 to investigate certain suspected transfers of equity interest of subsidiaries which had not been approved by the Board (the “**Suspected Unapproved Transfers**”).

In order to further address the matter of the Suspected Unapproved Transfers, the SIC, with the consent of the Company, decided to engage the IRA to perform independent review into the Suspected Unapproved Transfers and the parties have entered into a supplemental letter of engagement with the IRA on 24 October 2018 for such extension of scope.

The IRA has commenced work on the extended scope and the expected duration of the independent review is approximately 4 weeks.

The Company will make further announcement about the progress of the independent review and the findings and the recommendations of the IRA as and when appropriate.

## CONTINUED TRADING SUSPENSION OF THE SHARES OF THE COMPANY

Trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 3 September 2018 and will remain suspended until further notice.

By Order of the Board  
**WUZHOU INTERNATIONAL HOLDINGS LIMITED**  
**Shu Cecheng**  
*Chairman*

Hong Kong, 30 October 2018

*As at the date of this announcement, the Board comprises six executive Directors, being Mr. Shu Cecheng (Chairman), Mr. Shu Cewan (Chief Executive Officer), Mr. Zhu Yongqiu, Mr. Shen Xiaowei, Ms. Cai Qiaoling and Mr. Zhou Chen, and three independent non-executive Directors, being Dr. Song Ming, Prof. Shu Guoying and Mr. Liu Chaodong.*