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WUXI BIOLOGICS (CAYMAN) INC.

藥明生物技術有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2269)

VOLUNTARY ANNOUNCEMENT VACCINE MANUFACTURING AGREEMENT FOR BIOPHARMACEUTICAL PRODUCTS

This announcement is made by WuXi Biologics (Cayman) Inc. (the "Company", together with its subsidiaries, the "Group") on a voluntary basis.

Reference is made to the announcement of the Company dated May 20, 2019 (the "Announcement") in relation to the Letter of Intent entered into between WuXi Biologics Investments Limited and a global vaccine leader (the "Vaccine Partner"). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

The Company is pleased to announce that WuXi Vaccines Ireland Limited ("WuXi Vaccines"), a joint venture established by the Company and Shanghai Hile Biopharmaceutical Co., Ltd. (上海海利生物技術股份有限公司, a company listed on the Shanghai Stock Exchange (stock code: 603718)), on February 14, 2020, entered into a master contract manufacturing agreement for vaccine products (the "Vaccine Manufacturing Agreement") with the Vaccine Partner, pursuant to which WuXi Vaccines shall build an integrated vaccine manufacturing facility (the "Facility"), including drug substance and drug product manufacturing as well as quality control labs in Ireland, and manufacture for, and supply to, the Vaccine Partner certain vaccine products for an initial term commencing from February 14, 2020 to December 31, 2039, subject to an option to renew for successive three years by the Vaccine Partner, with a total contract value of up to approximately US\$3 billion. It is expected that the Facility will commence operation in 2022.

The board of directors of the Company (the "Board") is of the view that the entering into of the Vaccine Manufacturing Agreement, which inaugurates a new cooperation model for global vaccine industry, reflects market recognition of the Group's reputation in the global vaccines CDMO (Contract Development and Manufacturing Organization) business, and showcases the Group's technical strengths and global premier quality standard. The Board considers that the transactions contemplated under the Vaccine Manufacturing Agreement is in the usual course of business of the Company and the terms of the Vaccine Manufacturing Agreement are based on normal commercial terms, and are fair and reasonable and in the interests of the Company and its shareholders as a whole.

By order of the Board
WuXi Biologics (Cayman) Inc.
Dr. Ge Li
Chairman

Hong Kong, February 18, 2020

As at the date of this announcement, the Board comprises Dr. Zhisheng Chen and Dr. Weichang Zhou as executive Directors; Dr. Ge Li, Mr. Edward Hu, Mr. Yibing Wu and Mr. Yanling Cao as non-executive Directors; and Mr. William Robert Keller, Mr. Teh-Ming Walter Kwauk and Mr. Wo Felix Fong as independent non-executive Directors.

* For identification purpose only