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## WISON ENGINEERING SERVICES CO. LTD.

## 惠生工程技術服務有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 2236)

## VOLUNTARY ANNOUNCEMENT AWARD OF THE EPC CONTRACT BY SABIC

The board of directors (the "**Board**") of Wison Engineering Services Co. Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that Wison Engineering Ltd. Saudi Branch (a wholly owned subsidiary of the Company) as contractor, was recently awarded an engineering, procurement and construction ("**EPC**") contract (the "**Contract**") by Saudi Basic Industries Corporation ("**SABIC**") for a Utilities Park & Pilot Plants project, as part of the ongoing SABIC Technology Center (STC) expansion plan in Jubail, Saudi Arabia. The total consideration under the Contract is approximately US\$150 million.

The works under the Contract is expected to be completed by early 2021.

Since 2012, the Group has successfully delivered seven EPC projects to SABIC. The signing of the Contract demonstrates the recognition of international clients for the Group's capability to implement EPC projects in petrochemical sector.

SABIC is a third party independent from the Company and from the connected persons of the Company. The Contract is entered into in the ordinary and usual course of business of the Group. The transactions contemplated under the Contract do not constitute notifiable transactions of the Company.

This announcement is made by the Company on a voluntary basis.

By order of the Board Wison Engineering Services Co. Ltd. Rong Wei Executive Director and Chief Executive Officer

Hong Kong, 8 October 2018

As at the date of this announcement, the executive directors of the Company are Ms. Rong Wei, Mr. Zhou Hongliang, Mr. Li Zhiyong and Mr. Dong Hua; and the independent nonexecutive Directors are Mr. Lawrence Lee, Mr. Tang Shisheng and Mr. Feng Guohua.