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WINTO GROUP (HOLDINGS) LIMITED

惠陶集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8238)

QUARTERLY UPDATE ON SUSPENSION OF TRADING

This announcement is made by the board of directors (the “**Board**”) of Winto Group (Holdings) Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) pursuant to Rules 17.10(2) and 17.26A of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 21 June 2019, 2 July 2019, 18 September 2019, 7 September 2020, 8 September 2020, 9 September 2020, 30 October 2020 and 7 December 2020, respectively, in relation to, among others, the decision of the GEM Listing (Review) Committee to suspend trading in the Shares and the resumption guidance (collectively, the “**Announcements**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meaning as those defined in the Announcements.

UPDATE ON RESUMPTION PROGRESS

Submission of resumption plan

Based on the resumption plan submitted to the Stock Exchange, the Group has been implementing the business development plan to revitalise its business to a sufficient and sustainable level, including among others, (i) actively sourcing new contracts to maintain the growth momentum; (ii) implementing measures to improve profitability; (iii) implementing strategies to expand the businesses in billboard advertising, advertising planning agency and design and production to diversify overall business risks; (iv) implementing stringent cost control measures; and (v) implementing control measures to minimise the impact of COVID-19 outbreak.

Further announcements will be made by the Company to update the Shareholders and the public on, among others, the progress of the Resumption Plan of the Company as and when appropriate and will announce quarterly updates as required under Rule 17.26A of the GEM Listing Rules.

Continued improvement of business operation

The Group is principally engaged in (i) sales and distribution of publications and the sales of print and online advertising spaces; and (ii) promotion of products and provision of ancillary services by organizing exhibitions and trade shows.

The outbreak of the COVID-19 since early 2020 has caused severe disruption to the overall market's business activities and global and local economic environment due to the imposition of a series of governmental control measures.

Nevertheless, the Group has signed an one-year contract for an annually promotion campaign (i.e. 1 January 2021 to 31 December 2021) with Fundacao Macau of Governo da Regiao Administrativa Especial de Macau (澳門特別行政區政府 – 澳門基金會) with an amount of approximately MOP 1.0 million. The Company is expected that more advertising business contract will be arranged in the second quarter of 2021.

The Group will pay close attention to the development of the outbreak of COVID-19 and continue to review its existing business from time to time and strive to improve the business operations and financial position of the Group. The Company will continue to actively identify potential business and investment opportunities to expand its source of income.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company has been suspended with effect from 9:00 a.m. on 8 September 2020 and will remain suspended until further notice.

Please note that the above-mentioned development does not necessarily indicate that trading in the Company's shares will be resumed. Accordingly, the Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Winto Group (Holdings) Limited
Hung Yuen Kin
Executive Director

Hong Kong, 5 March 2021

As at the date of this announcement, the Board comprises Mr. Hung Yuen Kin as executive Director, Mr. Lui Man Wah as non-executive Director and Ms. Wong Chi Ling, Mr. Wong Ling Yan Philip and Mr. Lee Man Yeung as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and be posted and remains on the website of the Company at <http://www.wintogroup.hk>.