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WINOX

WINOX HOLDINGS LIMITED

盈利時控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6838)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a decrease of approximately 30% in its consolidated net profit for the Year as compared with that for the year ended 31 December 2019. The information contained in this announcement is only based on a preliminary review of the management accounts of the Group for the Year and such accounts have not been reviewed by the auditors of the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Winox Holdings Limited (“**Company**” and together with its subsidiaries, “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (“**SFO**”).

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on a preliminary review of the management accounts of the Group for the year ended 31 December 2020 (“**Year**”) and the information currently made available to the Board, the Group is expected to record a decrease of approximately 30% in its consolidated net profit for the Year, as compared with that for the year ended 31 December 2019 of HK\$138,396,000. Such estimated decrease in profit during the Year is mainly attributable to the decrease in gross profit margin due to (1) the change in sales mix in which the sales of our watch bracelets and costume jewellery segments were adversely affected by the pandemic of the novel coronavirus; and (2) the decrease in sales price of our certain products due to the intensified market competition caused by the pandemic.

The information contained in this announcement is only based on a preliminary review of the management accounts of the Group for the Year and such accounts have not been reviewed by the auditors of the Company. The final results announcement of the Group for the Year is expected to be published before the end of March 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Yiu Hon Ming
Chairman

Hong Kong • 5 February 2021

As at the date of this announcement, the Board comprises (a) six Executive Directors, namely, Mr. Yiu Hon Ming, Mr. Yiu Tat Sing, Mr. Li Chin Keung, Ms. Law Wai Ping, Mr. Chau Kam Wing Donald and Ms. Yiu Ho Ting; and (b) four Independent Non-executive Directors, namely, Mr. Au Wai Ming, Mr. Carson Wen, Professor Wong Lung Tak Patrick and Mr. Wu Ming Lam.