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Vision Fame International Holding Limited **允升國際控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1315)

CHANGE OF AUDITORS

This announcement is made by the board of directors (the “**Board**”) of Vision Fame International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The Board of the Company hereby announces that Ernst & Young has resigned as the auditor of the Company with effect from 20 July 2020, as the Company could not reach a consensus with Ernst & Young on the audit fee for the year ended 31 March 2020.

Ernst & Young has provided a confirmation to the Company that there are no circumstances connected with its resignation which it considered should be brought to the attention of the shareholders of the Company. The Board and the audit committee of the Company have confirmed that there was no disagreement between Ernst & Young and the Company, and there is no other matter in relation to the resignation of Ernst & Young that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its appreciations to Ernst & Young for its services rendered to the Group in the past years.

APPOINTMENT OF AUDITOR

The Board further announces that, as at 20 July 2020, the Board has resolved, with the recommendation from the audit committee of the Company, the appointment of RSM Hong Kong with effect from 20 July 2020 as the new auditor of the Company, to fill the casual vacancy following the resignation of Ernst & Young and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to extend its welcome to RSM Hong Kong on its appointment as the new auditor of the Company.

CONTINUED SUSPENSION OF TRADING

All dealing in the Shares has been suspended since 3 December 2018. Trading in the Shares will remain suspended until further notice pending fulfilment of the conditions stated in the resumption guidance and such other further conditions that may be imposed by the Stock Exchange. The Company will keep the Shareholders and the public informed of the latest developments by making further announcement(s) as and when appropriate.

By order of the Board
Vision Fame International Holding Limited
Chau Chit
Chairman and Chief Executive Officer

Hong Kong, 20 July 2020

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chau Chit, Mr. Xie Xiaotao and Mr. Zhu Xiaodong; and three independent non-executive Directors, namely Mr. Tam Tak Kei Raymond, Mr. Wong Kai Tung Simon and Mr. Wong Wai Kwan.