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Vision Fame International Holding Limited **允升國際控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1315)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Zhu Xiaodong has been appointed as an executive Director with effect from 2 September 2019.

The board (the “**Board**”) of directors (the “**Directors**”) of Vision Fame International Holding Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Zhu Xiaodong (“**Mr. Zhu**”) has been appointed as an executive Director with effect from 2 September 2019.

The biographical details of Mr. Zhu are set out as follows:

Mr. Zhu, aged 48, obtained a bachelor degree in Russian language from Beijing Foreign Studies University in July 1995. Mr. Zhu has extensive experience in the iron and steel industry, including the import and export of steel products, the trading of raw materials for iron and steel making, and developing business relations with suppliers and customers in China and wider Asia regions. He was the trading manager of Baoshan Iron & Steel Company Ltd, a company established in the People’s Republic of China engaging in the steel-making business, from July 1995 to May 2009. Mr. Zhu worked as the trading manager of H&C S Holdings Pte Ltd, a company incorporated in Singapore engaging in the iron and steel industry, from June 2009 to April 2011. He was the trading manager of SPR Resources Pte Ltd, a company incorporated in Singapore engaging in the iron and steel industry, from May 2011 to April 2012. Mr. Zhu served as the deputy general manager of H&C S Holding Pte Ltd. from May 2012 to August 2019.

Save as disclosed above, as at the date of this announcement, Mr. Zhu (i) does not hold any position in the Company or other members of the Group; (ii) does not have any other major appointments or professional qualifications; (iii) does not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company. Further, save as disclosed, as at the date of this announcement, Mr. Zhu is not interested in and does not hold any shares of the Company (the

“Shares”) or underlying Shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Zhu has entered into a director’s service agreement with the Company as an executive Director for a term of three years commencing from 2 September 2019, which may be terminated by either the Company or Mr. Zhu by giving three months’ written notice or otherwise in accordance with the terms of the director’s service agreement. Mr. Zhu will hold office until the first general meeting of the Company after his appointment and will then be eligible for re-election in accordance with the articles of association of the Company.

Pursuant to the director’s service agreement, Mr. Zhu is entitled to an annual remuneration of HK\$1,200,000 and discretionary bonus in such amount and payable at such time as shall be determined by the Board in its absolute discretion for his directorship in the Company. The amounts were determined having considered the experience, duties and responsibilities of Mr. Zhu and the prevailing market rate of companies of comparable size and similar operation.

There are no matters concerning Mr. Zhu’s appointment that need to be brought to the attention of the shareholders of the Company nor is there any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to extend its warmest welcome to Mr. Zhu for joining the Company.

By order of the Board
Vision Fame International Holding Limited
Chau Chit
Chairman and Chief Executive Officer

Hong Kong, 2 September 2019

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chau Chit, Mr. Xie Xiaotao and Mr. Zhu Xiaodong; and three independent non-executive Directors, namely Mr. Tam Tak Kei Raymond, Mr. Wong Kai Tung Simon and Mr. Wong Wai Kwan.