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Vision Fame International Holding Limited **允升國際控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1315)

UPDATE ON PROGRESS OF RESUMPTION

This announcement is made by Vision Fame International Holding Limited (the “**Company**”) pursuant to Rule 13.24A of the Listing Rules.

Reference is made to the announcements of the Company dated 16, 19 and 30 November 2018, 9 and 24 January 2019, 8 March 2019 and 6 June 2019 (the “**Prior Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Prior Announcements unless the context requires otherwise.

UPDATE ON BUSINESS OPERATIONS OF THE GROUP

The Group is engaged principally in (i) provision of building construction services, property maintenance services, alterations, renovation, upgrading and fitting-out works services; and (ii) graphene production and trading of materials.

The Board considers that since the management of Wuxi Taike and the Board are required to pay more time and effort to follow up and resolve the incident relating to the Deposit Pledge Contracts, the development of the graphene production business has been and would continue to be affected until this matter is resolved.

The Group’s has continued its normal business operations for other business segments.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 December 2018. Trading in the Shares will remain suspended until further notice.

By order of the Board
Vision Fame International Holding Limited
Chau Chit
Chairman and Chief Executive Officer

Hong Kong, 13 June 2019

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Chau Chit and Mr. Xie Xiaotao; and three independent non-executive Directors, namely Mr. Tam Tak Kei Raymond, Mr. Wong Kai Tung Simon and Mr. Wong Wai Kwan.