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Vision Fame International Holding Limited **允升國際控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1315)

UPDATE ON PROGRESS OF RESUMPTION

This announcement is made by Vision Fame International Holding Limited (the “**Company**”) pursuant to Rule 13.24A of the Listing Rules.

Reference is made to the announcements of the Company dated 16, 19 and 30 November 2018, and 9 and 24 January 2019 (the “**Prior Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Prior Announcements unless the context requires otherwise.

RECENT DEVELOPMENT

The Board would like to update the Shareholders as follows:

1. The Forensic Team has completed the fieldwork for Phase I of the Forensic Review and expects to deliver the draft report of the Forensic Review to the Company’s Audit Committee in mid-March 2019. The Company will publish an announcement to update the Shareholders in respect of, among other things, the results of the Forensic Review after the report from the Forensic Team is finalized.
2. The Company currently expects that the publication of the 2018 Interim Results will be further delayed and will update the Shareholders about the expected publication date of the 2018 Interim Results as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 December 2018. Trading in the Shares will remain suspended until further notice.

By order of the Board
Vision Fame International Holding Limited
Chau Chit
Chairman and Chief Executive Officer

Hong Kong, 8 March 2019

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Chau Chit and Mr. Xie Xiaotao; and three independent non-executive Directors, namely Mr. Tam Tak Kei Raymond, Mr. Wong Kai Tung Simon and Mr. Wong Wai Kwan.