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Vision Fame International Holding Limited
允升國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1315)

Resignation of Executive Director and Co-Chairman of the Board
Re-designation of the Chairman of the Board
and
Change of Composition of Committees of the Board

The board of directors (the “**Board**”) of Vision Fame International Holding Limited (the “**Company**”) would like to announce the followings:

RESIGNATION OF EXECUTIVE DIRECTOR AND CO-CHAIRMAN

On 7 September 2018, Mr. Dai Jialong (“**Mr. Dai**”) has tendered his resignation as an executive director of the Company and the Co-chairman of the Board with effect from 7 September 2018 due to his personal health reason. Mr. Dai has confirmed that he has no disagreement with the Board and there are no matters in respect of his resignation that need to be brought to the attention of the shareholders of the Company. Mr. Dai ceased to hold any position with the Company and its subsidiaries since the aforesaid resignation by Mr. Dai.

RE-DESIGNATION OF CHAIRMAN OF THE BOARD

As Mr. Dai has resigned as the executive director of the Company and the Co-chairman of the Board, Mr. Chau Chit has been re-designated as the Chairman of the Board and ceased to act as the Co-chairman of the Board. He will remain as an executive director of the Company. After such re-designation, the remuneration of Mr. Chau will remain unchanged.

CHANGE OF COMPOSITION OF COMMITTEES OF THE BOARD

Following the resignation of Mr. Dai, Mr. Dai ceased to be a member of each of the nomination committee and the remuneration committee of the Company with effect from 7 September 2018.

The Board wishes to express its sincere gratitude to Mr. Dai for his contribution to the Company during his tenure of office.

By order of the Board
Vision Fame International Holding Limited
Chau Chit
Chairman and Chief Executive Officer

Hong Kong, 10 September 2018

As at the date of this announcement, the Board comprises of two executive Directors, namely Mr. Chau Chit and Mr. Xie Xiaotao; and three independent non-executive Directors, namely Mr. Tam Tak Kei Raymond, Mr. Wong Kai Tung Simon and Mr. Wong Wai Kwan.