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Veeko®

VEEKO INTERNATIONAL HOLDINGS LIMITED

威高國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1173)

POSITIVE PROFIT ALERT

This announcement is made by Veeko International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2018 and the information currently available, it is expected that the Group will record a profit ranging from approximately HK\$1,500,000 to approximately HK\$6,500,000 for the year ended 31 March 2018, as compared to the loss of approximately HK\$25,894,000 for the year ended 31 March 2017. The turnaround from loss to profit was mainly attributable to the (i) improvement in financial performance regarding cosmetics business segment during the second half of 2018 financial year which resulting in the decrease in loss derived from such business segment as a whole for the year ended 31 March 2018; and (ii) valuation gain in investment properties. The financial performance of fashion business segment remained stable as compared with last year.

The information contained in this announcement is only based on the Board’s preliminary assessment after reviewing the unaudited consolidated management accounts of the Group for the year ended 31 March 2018, and such information has not been audited or reviewed by the Company’s independent auditor or the audit committee of the Board. Shareholders and potential investors are advised to refer to the details in the audited annual results announcement of the Company for the year ended 31 March 2018, which is to be released not later than 30 June 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Veeko International Holdings Limited
Cheng Chung Man, Johnny
Chairman

Hong Kong, 17 May 2018

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Cheng Chung Man Johnny (Chairman) and Ms. Lam Yuk Sum, and three independent non-executive directors, namely Dr. Fok Kam Chu John, Mr. Lam Man Tin and Mr. Yeung Wing Kay.