



For immediate release

Trinity appoints leading fashion executive Richard Cohen as CEO, bringing international luxury menswear brand-building experience; Sunny Wong promoted to Fung Group retail role, continuing support for China expansion

Hong Kong, 10 April 2014 - Trinity Limited (“Trinity” or “the Group”; SEHK: 891), one of the leading high-end to luxury menswear retailers in Greater China, today announced it is appointing Richard Cohen as Chief Executive Officer. Group Managing Director Sunny Wong Yat Ming will be promoted to a new role as Executive Director of Fung Retailing, the private holding entity for Trinity and other Fung Group retailing interests. Mr Wong will remain engaged with Trinity as a Non-executive Director on its Board. The appointments will take effect on 22 May, 2014. *[Remark: Trinity Limited is a member of the privately-held Fung Group, which also holds Li & Fung Limited (SEHK: 494) and Convenience Retail Asia Limited (SEHK: 831).]*

Mr Cohen brings to Trinity nearly 40 years’ international experience in luxury menswear brands and retailing. He served on the worldwide executive committee of Ermenegildo Zegna Corp where he was President and CEO for North America for 16 years until 2004. He was also a senior executive with the Burberry Group wholesale and retail team in the US during the 1980s. More recently, he was Senior Vice-President of Business Development at American luxury department store Saks Fifth Avenue.

Mr Wong’s future role will enable him to bring his trail-blazing experience and insights into China’s retail sector to bear on the Fung Group’s other retail operations as they develop their businesses in the mainland. He has served as Trinity’s Group Managing Director since 2009 and overseen its expansion and acquisition of leading luxury menswear brands including Gieves & Hawkes, Kent & Curwen and Cerruti.

“With Richard’s record of success in developing leading international menswear brands, Trinity is well placed to build on the strong foundations established by Sunny,” said Trinity Chairman Dr Victor K. Fung, who is also Chairman of the Fung Group. “Richard’s international brand-building expertise in luxury menswear, along with continued access to Sunny’s knowledge of China retail, is a powerful combination as we move Trinity’s ‘Global Brands, Global Networks strategy’ to the next stage.” Dr Fung paid tribute to Mr Wong for the success Trinity had achieved since its listing five years ago.

London-born and raised Mr Cohen said he was excited about moving from New York to Hong Kong to take up his new post. “This is an exceptional opportunity to participate in developing and serving the world’s most exciting market while contributing to the even greater success of some of the world’s top international menswear brands.

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“Consumers in China are becoming more and more discerning, fashion-aware and cosmopolitan. We anticipate growing demand for Trinity’s brands because of their heritage and flair.”

Mr Wong, who has been with Fung Group companies for 15 years, said that while China’s luxury market had recently been soft it was still on track to become the world’s biggest. “In addition to supporting Richard and the Trinity team in whatever way I can, I look forward to working with other Fung Retailing businesses as they focus more intensively on markets in Greater China,” Mr Wong said.

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About Trinity Limited

Trinity Limited, a member of the privately-held Fung Group, is one of the leading high-end to luxury menswear retailers primarily serving Greater China and Europe, as well as engaging in licensing of its fully-owned brands globally. The Group manages five international menswear brands, namely Kent & Curwen, Cerruti, Gieves & Hawkes, D’URBAN and Intermezzo. Kent & Curwen, Cerruti and Gieves & Hawkes are owned by the Group globally while the other two brands are operated under long-term licences in Greater China. Headquartered in Hong Kong, Trinity operates 441 retail stores in Greater China, plus another 10 retail stores in Europe.

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