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TRINITY LIMITED

利邦控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 891)

**CHANGES TO THE BOARD
AND
THE MEMBERS OF BOARD COMMITTEE**

The board of directors (the “Board”) of Trinity Limited (the “Company”) announces the following changes in the composition of the Board and the Board Committee:

- (1) Mr Jean-Marc LOUBIER (“Mr Loubier”) has been re-designated from the office of Independent Non-executive Director to Non-executive Director of the Company with effect from 23 March 2011, and ceased to be a member of the Compensation Committee on the same date. He remains as a member of the Audit Committee;
- (2) On 23 March 2011, Mr Cassian CHEUNG Ka Sing, Independent Non-executive Director of the Company, was appointed as the Chairman of the Compensation Committee in place of Dr Victor FUNG Kwok King who has stepped down as Chairman of this Committee but remains as its member; and
- (3) Mr Jeremy Paul Egerton HOBBS (“Mr Hobbs”), Deputy Chairman and Non-executive Director of the Company, will retire as Director and not offer himself for re-election at the Company’s forthcoming annual general meeting (the “Annual General Meeting”).

Following the re-designation of Mr Loubier as a Non-executive Director, the Board has three Independent Non-executive Directors which complies with the requirement of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”); however, the Board will identify a suitable candidate to fill the post of an Independent Non-executive Director.

Re-designation of Mr Loubier as Non-executive Director

Mr Jean-Marc Loubier, aged 55, prior to re-designation, was an Independent Non-executive Director of the Company appointed on 1 June 2009. He is the Chief Executive Officer of HKL Holding in Paris, France. He was appointed as an independent non-executive director of Harry Winston Diamond Corporation, a company listed on the Toronto Stock Exchange and the New York Stock Exchange, in December 2010. Mr Loubier was the Chief Executive Officer of ESCADA AG, a company listed on the Frankfurt Stock Exchange, from 1 June 2007 to 30 June 2008 and was a member of its supervisory board, and chairman of its strategy committee from November 2006 to May 2007. Previously, Mr Loubier held key managing positions for 16 years in the LVMH Group, where he joined Louis Vuitton Malletier in 1990 as Director of Communications, and was later the Executive Vice President until 2000. He was the President and Chief Executive Officer of Celine and a board member of Comite Colbert, French Association of Luxury Companies from 2000 to 2006. Mr Loubier has an extensive and profound international experience in the luxury, fashion and retail industries.

Mr Loubier graduated from Institut d'Etudes Politiques de Paris, France, and obtained a Master of Business Administration degree from HEC (Hautes Etudes Commerciales), France, in 1983.

His appointment is for a term of three years from 1 June 2009 and subject to retirement and re-election at the annual general meeting of the Company pursuant to the Company's Bye-laws. Mr Loubier is entitled to an annual director's fee of HK\$120,000, and additional annual fee of HK\$80,000 as a member of the Audit Committee, which are subject to assessment with reference to remuneration surveys conducted by independent external consultants.

Save as disclosed above, Mr Loubier has not held any other directorship in other public listed companies in the last three years nor does he have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company. As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance, he did not have any interest in the shares of the Company.

Save as disclosed above, there is no other matter that needs to be brought to the attention of the shareholders of the Company and there is no information that should be disclosed pursuant to the requirements under rule 13.51(2) of the Listing Rules.

Changes of Members of Compensation Committee

On 23 March 2011, Mr Loubier ceased to be a member of the Compensation Committee. On the same date, Mr Cassian CHEUNG Ka Sing was appointed as the Chairman of the Compensation Committee in place of Dr Victor FUNG Kwok King who has stepped down as Chairman of this Committee but remains as its member. Subsequent to the said changes, the Compensation Committee comprises two Independent Non-executive Directors, namely Mr Cassian CHEUNG Ka Sing (Chairman) and Mr Michael LEE Tze Hau; and a Non-executive Director, Dr Victor FUNG Kwok King.

Retirement of Mr Hobbins

Mr Hobbins will retire from the office of Non-executive Director by rotation at the Annual General Meeting pursuant to the Company's Bye-laws, while he decided not to offer himself for re-election due to personal commitments. Mr Hobbins will also cease to act as a Deputy Chairman of the Company with effect from the conclusion of the Annual General Meeting. Mr Hobbins confirmed that he has no disagreement with the Board and there is no matter which needs to be brought to the attention of the shareholders of the Company relating to his retirement.

The Board would like to express its heartfelt gratitude to Mr Hobbins for his valuable contribution to the Group during his tenure of office.

By Order of the Board
Victor FUNG Kwok King
Chairman

Hong Kong, 23 March 2011

As at the date of this announcement, the Board comprises four executive directors, namely Mr WONG Yat Ming, Mr Bruno LI Kwok Ho, Mr Danny LAU Sai Wing and Ms Sabrina FUNG Wing Yee; five non-executive directors, namely Dr Victor FUNG Kwok King, GBM, GBS, CBE, Dr William FUNG Kwok Lun, SBS, OBE, JP, Mr Jeremy Paul Egerton HOBBS, Mr Jose Hosea CHENG Hor Yin and Mr Jean-Marc LOUBIER; and three independent non-executive directors, namely Mr Patrick SUN, Mr Cassian CHEUNG Ka Sing and Mr Michael LEE Tze Hau.

** For identification purposes only*