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## **TRINITY LIMITED**

**利邦控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 891)**

### **APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

Reference is made to the announcement issued by Trinity Limited (the “**Company**”) dated 9 November 2017 (the “**Announcement**”) regarding the proposed Subscription Shares, the Whitewash Waiver and the proposed Authorised Share Capital Increase. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board announces that: –

- (i) the Independent Board Committee has been formed comprising Mr Jean-Marc LOUBIER, a non-executive Director, and all the independent non-executive Directors, namely Mrs Eva CHENG LI Kam Fun, Mr Cassian CHEUNG Ka Sing, Mr Michael LEE Tze Hau and Mr Patrick SUN. None of the other non-executive Directors was appointed to the Independent Board Committee for the following reasons: (i) Dr Victor FUNG Kwok King and Mr WONG Yat Ming were involved in the negotiations of the Subscription; (ii) Dr William FUNG Kwok Lun and Ms Sabrina FUNG Wing Yee are subject to the lock-up undertaking under the Subscription Agreement; and (iii) Mr Terence FUNG Yue Ming is acting in concert with Dr William FUNG Kwok Lun; and
- (ii) the Independent Board Committee has appointed Oceanwide Capital Limited as the independent financial adviser (the “**Independent Financial Adviser**”) to advise the Independent Board Committee to make recommendation to the Independent Shareholders in respect of the Subscription and Whitewash Waiver, and in particular as to whether the Subscription and Whitewash Waiver are fair and reasonable. Such appointment has been approved by the Independent Board Committee pursuant to Rule 2.1 of the Takeovers Code.

Oceanwide Capital Limited is a licensed corporation authorised to carry out Type 6 (advising on corporate finance) regulated activity under the SFO.

The letter of advice from the Independent Financial Adviser and the recommendation of the Independent Board Committee in respect of the Subscription and Whitewash Waiver will be included in the Circular.

By Order of the Board  
**Jeremy Paul Egerton HOBBS**  
*Chief Executive Officer & Executive Director*

Hong Kong, 20 November 2017

*As at the date of this announcement, the Board comprises two executive directors, namely Mr Jeremy Paul Egerton HOBBS and Mr Srinivasan PARTHASARATHY; six non-executive directors, namely Dr Victor FUNG Kwok King, GBM, GBS, CBE, Dr William FUNG Kwok Lun, SBS, OBE, JP, Ms Sabrina FUNG Wing Yee, Mr Terence FUNG Yue Ming, Mr Jean-Marc LOUBIER and Mr WONG Yat Ming; and four independent non-executive directors, namely Mrs Eva CHENG LI Kam Fun, Mr Cassian CHEUNG Ka Sing, Mr Michael LEE Tze Hau and Mr Patrick SUN.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.*

*\* For identification purposes only*