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TRINITY LIMITED

利邦控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 891)

PROFIT ALERT

This announcement is made by Trinity Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Group’s performance has been adversely affected by the on going depressed state of Hong Kong and Macau’s retail market due to declining Chinese tourism and subdued local spending. This situation was further compounded by widespread discounting and dampened consumer sentiment in the Mainland of China. Against this backdrop and deteriorating market conditions, the Group has recently appointed a new Chief Executive Officer who will be undertaking a realignment of senior management and a reorganisation of operations to optimise manufacturing, inventory management and supply chain execution. As a result of these changes, the Group will also incur one off costs in the first and second half of the year.

Based on the preliminary assessment of the unaudited management accounts for the five months ended 31 May 2016 and the expectation of performance for June 2016, Management expects the Group to incur a significantly higher operating loss for the half year ending 30 June 2016 as compared with the corresponding period in 2015, which also included a write back of HK\$50 million in respect of the contingent consideration payment relating to the acquisition of Gieves & Hawkes that is not likely to recur. This assessment is subject to changes in market conditions and further review by Management when the financials for the half year ending 30 June 2016 are available.

At this time, it is expected that the full-year loss will be higher than in 2015, unless market conditions improve considerably. The board of directors of the Company considers that the overall financial position of the Group remains sound.

The Company is scheduled to release the Group's interim results for the half year ending 30 June 2016 in August 2016.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Victor FUNG Kwok King
Chairman

Hong Kong, 22 June 2016

As at the date of this announcement, the Board comprises two executive directors, namely, Mr Jeremy Paul Egerton HOBBS and Mr Srinivasan PARTHASARATHY; five non-executive directors, namely, Dr Victor FUNG Kwok King, GBM, GBS, CBE, Dr William FUNG Kwok Lun, SBS, OBE, JP, Ms Sabrina FUNG Wing Yee, Mr Jean-Marc LOUBIER and Mr WONG Yat Ming; and four independent non-executive directors, namely, Mrs Eva CHENG LI Kam Fun, Mr Cassian CHEUNG Ka Sing, Mr Michael LEE Tze Hau and Mr Patrick SUN.

** For identification purposes only*