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TRINITY LIMITED

利邦控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 891)

RETIREMENT OF EXECUTIVE DIRECTOR AND PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Trinity Limited (the “Company”); together with its subsidiaries, the “Group”) announces the following changes of directors:

Retirement of Executive Director

Mr Danny LAU Sai Wing, Executive Director and Chief Operating Officer, will retire by rotation from the office of an Executive Director of the Company pursuant to the Company’s Bye-laws and will not stand for re-election at the forthcoming annual general meeting to be held on 23 May 2016 (the “AGM”). Following his retirement as Executive Director with effect from the conclusion of the AGM, Mr Lau continues to act as the Chief Operating Officer of the Group.

Mr Lau has confirmed that he has no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company (the “Shareholders”).

The Board would like to express its sincere gratitude to Mr Lau for his valuable contributions during his tenure of office as an Executive Director.

Proposed Appointment of Executive Director

The Board has endorsed the recommendation from the Nomination Committee to appoint Mr Srinivasan PARTHASARATHY as an Executive Director of the Company. The recommendation will be put forward at the AGM for Shareholders’ consideration and approval by way of an ordinary resolution and the proposed appointment will take effect from the conclusion of the AGM.

Biographical details of Mr Parthasarathy are set out below:

Mr Srinivasan PARTHASARATHY, aged 58, is the Chief Financial Officer of the Group from 1 July 2015. He is responsible for overseeing the Group’s finance, accounting, human resources and information technology functions.

From January 2012 to June 2015, he was the Group Chief Compliance Officer of Fung Holdings (1937) Limited, a substantial shareholder of the Company and also of the Fung Group of companies including publicly-listed Li & Fung Limited, Global Brands Group Holding Limited, Convenience Retail Asia Limited and the Company.

Mr Parthasarathy, who has more than 30 years of professional experience, has held various financial and commercial positions with the Fung Group since 1999, and the Inchcape group before that in Hong Kong, Singapore, the United Kingdom and the Middle East. He has previously served as chief financial officer of two listed companies in Singapore and Hong Kong.

Mr Parthasarathy is a Commerce Graduate of Bombay University and qualified as a Chartered Accountant in India, securing fourth position in the All India Merit Rankings. He is also a Fellow Member of the Chartered Institute of Management Accountants, United Kingdom.

The term of his service as a Director is subject to retirement and re-election at the annual general meeting of the Company pursuant to the Bye-laws. Mr Parthasarathy is entitled to an annual director's fee of HK\$200,000, which is determined by the Board and approved by the Shareholders from time to time with reference to the range of remuneration of other companies listed on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") with similar market capitalisation. His emoluments have been reviewed by the Remuneration Committee of the Company. The principal elements of his remuneration package include basic salary, rental reimbursement, bonus, share options and other benefits in kind. He is entitled to an annual basic salary and rental reimbursement amounting to HK\$3.84 million and a bonus calculated with reference to the profit before interest and tax of the Group. The remuneration for an executive director is to link his compensation with performance as measured against corporate objectives.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance, Mr Parthasarathy had personal interests in 70,000 shares of the Company (the "Shares") and 2,250,000 underlying Shares deriving from share options granted under the share option scheme of the Company.

Mr Parthasarathy has not held any directorship in other listed public companies in the last three years. He holds directorship in various subsidiaries of the Company. Save as disclosed above, he does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company. There is no other matter that needs to be brought to the attention of the Shareholders and there is no other information to be disclosed pursuant to any of the requirements of rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

By Order of the Board
Victor FUNG Kwok King
Chairman

Hong Kong, 21 March 2016

As at the date of this announcement, the Board comprises two executive directors, namely, Mr Richard Samuel COHEN and Mr Danny LAU Sai Wing; five non-executive directors, namely, Dr Victor FUNG Kwok King, GBM, GBS, CBE, Dr William FUNG Kwok Lun, SBS, OBE, JP, Ms Sabrina FUNG Wing Yee, Mr Jean-Marc LOUBIER and Mr WONG Yat Ming; and four independent non-executive directors, namely, Mrs Eva CHENG LI Kam Fun, Mr Cassian CHEUNG Ka Sing, Mr Michael LEE Tze Hau and Mr Patrick SUN.

** For identification purposes only*