

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **TRINITY LIMITED**

**利邦控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 891)**

### **PROFIT ALERT**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

In adapting to weak retail market in the Chinese Mainland and a decrease in the number of Mainland travellers visiting Hong Kong and Macau, the Group incurred higher one time restructuring costs to mitigate these on-going unfavourable conditions. In addition, while unit sales remained relatively stable, average selling prices were adjusted, placing pressure on margins and combined with the restructuring costs, the Group's performance was adversely affected.

The board of directors of the Company announces that based on the unaudited management accounts for the five months ended 31 May 2015 and Management's assessment of the current market conditions, the Group expects a decrease in revenues and profitability and to record an operating loss for the half year ending 30 June 2015 as compared with an operating profit for the same period in 2014.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

This announcement is made by Trinity Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

In adapting to weak retail market in the Chinese Mainland and a decrease in the number of Mainland travellers visiting Hong Kong and Macau, the Group incurred higher one time restructuring costs to mitigate these on-going unfavourable conditions. In addition, while unit sales remained relatively stable, average selling prices were adjusted, placing pressure on margins and combined with the restructuring costs, the Group's performance was adversely affected.

Based on the preliminary assessment of the unaudited management accounts for the five months ended 31 May 2015 and the expectation of performance for June 2015, Management anticipates to have an operating loss for the half year ending 30 June 2015 as compared with an operating profit for the same period in 2014. This assessment is subject to changes in market conditions and further review by Management when the financials for the half year ending 30 June 2015 are available. The actual numbers may differ from the information contained in this announcement.

While Management is taking significant actions to improve performance for the second half of 2015, the subdued retail market environment in Greater China is expected to continue and the Group's full year financial results for the year ending 31 December 2015 are anticipated to be lower than that achieved in the last financial year.

The board of directors of the Company considers that the overall financial strength of the Group remains solid and its operations are well managed under challenging circumstances. The Company is scheduled to release the Group's interim results for the half year ending 30 June 2015 before end of August 2015.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Victor FUNG Kwok King**  
*Chairman*

Hong Kong, 22 June 2015

*As at the date of this announcement, the Board comprises three executive directors, namely, Mr Richard Samuel COHEN, Mr Bruno LI Kwok Ho and Mr Danny LAU Sai Wing; five non-executive directors, namely, Dr Victor FUNG Kwok King, GBM, GBS, CBE, Dr William FUNG Kwok Lun, SBS, OBE, JP, Ms Sabrina FUNG Wing Yee, Mr Jean-Marc LOUBIER and Mr WONG Yat Ming; and four independent non-executive directors, namely, Mrs Eva CHENG LI Kam Fun, Mr Cassian CHEUNG Ka Sing, Mr Michael LEE Tze Hau and Mr Patrick SUN.*

*\* For identification purposes only*