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**TRINITY LIMITED**

利邦控股有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 891)**

**RE-DESIGNATION OF DIRECTOR**

The board of directors (the “Board”) of Trinity Limited (the “Company”; together with its subsidiaries, the “Group”) announces that Ms Sabrina FUNG Wing Yee (“Ms Fung”) will be re-designated from the office of an Executive Director to a Non-executive Director with effect from 18 February 2014 as she will be devoting more time as a director of Fung Retailing Limited, which is the holding company of the retailing businesses of the Fung group and a substantial shareholder of the Company.

Ms Fung, aged 42, was appointed as a Director of the Company in September 2007. She is the daughter of Dr Victor FUNG Kwok King, Chairman of the Company, and niece of Dr William FUNG Kwok Lun, Deputy Chairman of the Company.

Ms Fung started her career at the private investment arm of the Fung group in 2000 as Investment Manager running the family’s investments and is the Investment Director of Fung Investment Management Limited. Prior to joining the Fung group, she worked for Brown Brothers Harriman & Co in New York and later held the position of Assistant Manager at its Hong Kong office until 1999. Ms Fung is experienced in the retail industry and also held positions in marketing and public relations for Salvatore Ferragamo Asia, merchandising and sourcing for Li & Fung (Trading) Limited and wholesale branding for Li & Fung USA.

Ms Fung graduated from Harvard University, with a Bachelor of Arts degree in Economics in 1993. She is a member of the Special Task Group of the Moral Education Concern Group and an Adviser to the Monaco-Asia Society. She is also a member of the Mainland Business Advisory Committee of Hong Kong Trade Development Council. In the United States, she serves on the Board of Trustees at St Paul’s School in New Hampshire and is a member of the Academic Resources Task Force at Harvard University.

Ms Fung's appointment as a Non-executive Director of the Company is for a term of three years from 18 February 2014 and subject to retirement and re-election at the annual general meeting of the Company pursuant to the Company's Bye-laws. Each Director of the Company is entitled to director's fees as determined by the Board and approved by the shareholders from time to time with reference to the range of remuneration of other companies listed on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") with similar market capitalisation. Ms Fung is entitled to an annual director's fee of HK\$120,000. For the year ended 31 December 2013, she received a total remuneration (including director's fee, basic salary and other benefits in kind) of approximately HK\$2,489,000. She was also entitled to a bonus calculated with reference to the profit before interest and tax of the Group for the year 2013. For the year ending 31 December 2014, Ms Fung is also entitled to the remuneration package of an Executive Director (comprising basic salary and other benefits in kind) during her tenure as an Executive Director of the Company from 1 January 2014 up to 17 February 2014.

As at the date of announcement and within the meaning of Part XV of the Securities and Futures Ordinance, Ms Fung had personal interests of 1,400,000 shares of the Company (the "Shares") and 2,100,000 underlying Shares deriving from share options granted under the share option schemes of the Company. She was also interested in an aggregate of 663,527,555 Shares, of which (i) 616,413,760 Shares and 32,613,795 Shares were directly held by Fung Trinity Investments Limited and Fung Capital Limited respectively, both of which are indirect wholly owned subsidiaries of King Lun Holdings Limited; and (ii) 14,500,000 Shares were directly held by First Island Developments Limited which is a company wholly owned by HSBC Trustee (C.I.) Limited, the trustee of a trust established for the benefit of the family members of Dr Victor FUNG Kwok King, which holds 50% of the shares of King Lun Holdings Limited.

Ms Fung has not held any directorship in other listed public companies in the last three years. Save as disclosed above, she does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company. There is no other matter that needs to be brought to the attention of the shareholders of the Company and there is no other information to be disclosed pursuant to rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange.

By Order of the Board  
**Christiana Y W YIU**  
Company Secretary

Hong Kong, 17 February 2014

*As at the date of this announcement, the Board comprises four executive directors, namely, Mr WONG Yat Ming, Mr Bruno LI Kwok Ho, Mr Danny LAU Sai Wing and Ms Sabrina FUNG Wing Yee; four non-executive directors, namely, Dr Victor FUNG Kwok King, GBM, GBS, CBE, Dr William FUNG Kwok Lun, SBS, OBE, JP, Mr Jose Hosea CHENG Hor Yin and Mr Jean-Marc LOUBIER; and four independent non-executive directors, namely, Mr Cassian CHEUNG Ka Sing, Mr Michael LEE Tze Hau, Ms Eva LI Kam Fun and Mr Patrick SUN.*

*\* For identification purposes only*