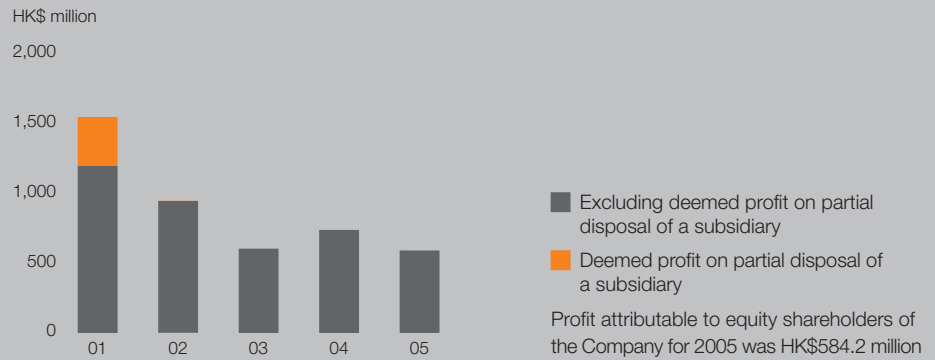


# Financial and Operational Highlights

for the year ended 31 December 2005

	Unit	2005	2004 (restated)	Variance Increase/ (Decrease) %
<b>Financial Highlights</b>				
Turnover	HK\$ million	6,456.4	6,544.3	(1%)
Profit before taxation	HK\$ million	690.7	912.7	(24%)
Profit attributable to equity shareholders of the Company	HK\$ million	584.2	731.2	(20%)
Earnings per share	HK\$	1.45	1.81	(20%)
Dividends per share	HK\$	2.03	2.03	0%
Total equity attributable to equity shareholders of the Company	HK\$ million	4,032.1	4,250.4	(5%)
Total assets	HK\$ million	9,580.3	9,428.1	2%
Net borrowings	HK\$ million	2,046.3	1,621.8	26%
Net finance charges	HK\$ million	48.1	2.4	1,904%
Cash generated from operations	HK\$ million	966.8	1,445.9	(33%)
<b>Financial Ratios</b>				
Profit margin		9.0%	11.2%	(20%)
Return on equity attributable to equity shareholders of the Company		14.5%	17.2%	(16%)
Gearing ratio (ratio of net borrowings to total equity attributable to equity shareholders of the Company)	Times	0.51	0.38	34%
Interest cover (ratio of profit before finance costs and taxation to net finance charges)	Times	15.8	393.1	(96%)
Dividend cover (ratio of profit attributable to equity shareholders of the Company to total dividends paid and proposed for the year)	Times	0.71	0.89	(20%)
Share price per share at year-end	HK\$	45.7	38.3	19%
Market capitalisation at year-end	HK\$ million	18,446.3	15,459.4	19%
<b>Operational Highlights</b>				
<b>Hong Kong</b>				
<b>Franchised Public Bus Operations:</b>				
Average number of passenger trips per day	Million trips	2.83	2.97	(5%)
Number of licensed buses at year-end		4,177	4,295	(3%)
Number of staff at year-end		12,756	12,906	(1%)
Average number of staff per licensed bus at year-end		3.05	3.00	2%
<b>Non-franchised Transport Operations:</b>				
Number of licensed buses at year-end		279	259	8%
Number of catamarans at year-end		7	7	0%
Number of staff at year-end		604	557	8%
<b>China Mainland</b>				
<b>Mainland Transport Operations:</b>				
Number of licensed buses at year-end		5,021	1,827	175%
Number of taxis and vehicles for rental at year-end		4,685	3,668	28%

## Profit attributable to equity shareholders of the Company

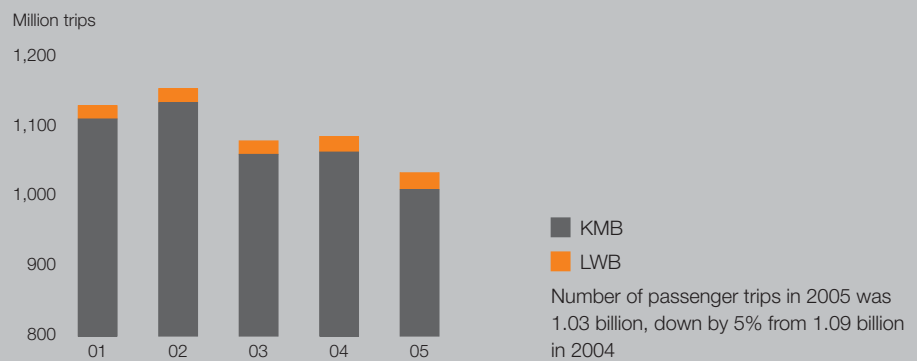


## Earnings per share



## Number of passengers trips

(Franchised Public Bus Operations)



## Share price of the Company and Hang Seng Index at year-end

