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**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

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If you are in any doubt as to any aspect of this circular or as to the action you should take, you should consult a stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **China Mining Resources Group Limited**, you should at once hand this circular, together with the enclosed form of proxy, to the purchaser or the transferee or to the bank or stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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**中國礦業資源集團有限公司\***

**China Mining Resources Group Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00340)**

**(1) PROPOSED RE-ELECTION OF DIRECTORS,  
(2) GENERAL MANDATES  
TO ISSUE AND REPURCHASE SHARES,  
(3) REFRESHMENT OF 10% GENERAL LIMIT ON GRANT OF  
OPTIONS UNDER THE SHARE OPTION SCHEME,  
(4) PROPOSED CHANGE OF COMPANY NAME  
AND  
(5) NOTICE OF ANNUAL GENERAL MEETING**

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A notice convening the 2018 annual general meeting of China Mining Resources Group Limited to be held at Room 1306, 13/F., Bank of America Tower, 12 Harcourt Road, Admiralty, Hong Kong on Friday, 27 April 2018 at 2:30 p.m. or any adjournment thereof is set out on pages 21 to 26 of this circular. Whether or not you intend to be present at the annual general meeting, you are requested to complete and return the enclosed form of proxy in accordance with the instructions printed thereon as soon as practicable to the branch share registrar of China Mining Resources Group Limited in Hong Kong, Union Registrars Limited, located at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong and in any event not later than 48 hours before the time appointed for the holding of the meeting or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the 2018 annual general meeting or any adjourned meeting should you so wish and in such event, the instrument appointing a proxy shall be deemed to be revoked.

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## DEFINITIONS

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*In this circular, the following expressions shall have the following meanings unless the context requires otherwise:*

|                            |   |
|----------------------------|---|
| “AGM”                      | 2018 annual general meeting of the Company to be held at Room 1306, 13/F., Bank of America Tower, 12 Harcourt Road, Admiralty, Hong Kong on Friday, 27 April 2018 at 2:30 p.m. or any adjournment thereof   |
| “Board”                    | board of Directors  |
| “Bye-Laws”                 | bye-laws of the Company   |
| “Change of Company Name”   | the proposed change of the English name of the Company from “China Mining Resources Group Limited” to “Tongguan Gold Group Limited” and the adoption of the Chinese name of “潼關黃金集團有限公司” as the secondary name of the Company to replace its existing Chinese name “中國礦業資源集團有限公司” which is currently used for identification purpose only |
| “close associates”         | shall have the meaning as defined in the Listing Rules  |
| “Company”                  | China Mining Resources Group Limited, a company incorporated in Bermuda with limited liability and the issued ordinary Shares of which are listed on the main board of the Stock Exchange   |
| “core connected person(s)” | shall have the meaning as defined in the Listing Rules  |
| “Director(s)”              | director(s) of the Company  |
| “Group”                    | the Company and its subsidiaries  |
| “HK\$”                     | Hong Kong dollar(s), the lawful currency of Hong Kong   |
| “Hong Kong”                | the Hong Kong Special Administrative Region of the People’s Republic of China   |

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## DEFINITIONS

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|---------------------------|---|
| “Issue Mandate”           | a general and unconditional mandate to be granted to the Directors to allot, issue, and deal with Shares up to a maximum of 20% of the issued ordinary share capital of the Company as at the date of passing of the relevant resolution  |
| “Old Share Option Scheme” | the old share option scheme adopted by the Company on 26 June 2002 which was terminated on 25 May 2012  |
| “Latest Practicable Date” | 14 March 2018, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained in this circular   |
| “Listing Rules”           | Rules Governing the Listing of Securities on the Stock Exchange   |
| “PRC”                     | the People’s Republic of China  |
| “Repurchase Mandate”      | a general and unconditional mandate to be granted to the Directors to exercise all the powers of the Company to repurchase on the Stock Exchange, or any other stock exchange on which the Shares may be listed, Shares up to a maximum of 10% of the issued ordinary share capital of the Company as at the date of the passing of the relevant resolution |
| “Scheme Mandate Limit”    | the maximum number of Shares which may be issued upon exercise of all options to be granted under the Share Option Scheme which, when aggregated with any other share option scheme(s) of the Company, shall not exceed 10% of the Shares in issue as at the date of approval of the Share Option Scheme or of the renewal of such limit                    |
| “SFO”                     | Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)   |

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## DEFINITIONS

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|---------------------------|--|
| “Share Option Scheme”     | share option scheme adopted by the Company on 25 May 2012  |
| “Shareholder(s)”          | holder(s) of the Shares  |
| “Share(s)”                | ordinary share(s) of HK\$0.01 each in the capital of the Company                                       |
| “Stock Exchange”          | The Stock Exchange of Hong Kong Limited  |
| “subsidiary”              | a subsidiary within the meaning of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong)      |
| “substantial shareholder” | has the same meaning ascribed to such term in the Listing Rules  |
| “Takeovers Code”          | The Codes on Takeovers and Mergers and Share Buy-backs issued by the Securities and Futures Commission |
| “%”                       | per cent   |

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## LETTER FROM THE BOARD

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# 中國礦業資源集團有限公司\*

## China Mining Resources Group Limited

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00340)**

*Executive Directors:*

Mr. FANG Yi Quan  
Mr. YEUNG Kwok Kuen (*Chief Financial Officer*)  
Mr. SHI Xing Zhi  
Mr. SHI Sheng Li

*Registered office:*

Clarendon House  
2 Church Street  
Hamilton HM 11  
Bermuda

*Independent Non-executive Directors:*

Mr. CHU Kang Nam  
Mr. NGAI Sai Chuen  
Mr. LIANG Xu Shu  
Mr. LEUNG Ka Wo

*Head office and principal place  
of business in Hong Kong:*

Room 1306, 13th Floor  
Bank of America Tower  
12 Harcourt Road  
Admiralty  
Hong Kong

19 March 2018

*To the Shareholders*

Dear Sir or Madam,

**(1) PROPOSED RE-ELECTION OF DIRECTORS,  
(2) GENERAL MANDATES  
TO ISSUE AND REPURCHASE SHARES,  
(3) REFRESHMENT OF 10% GENERAL LIMIT ON GRANT OF  
OPTIONS UNDER THE SHARE OPTION SCHEME,  
(4) PROPOSED CHANGE OF COMPANY NAME  
AND  
(5) NOTICE OF ANNUAL GENERAL MEETING**

### INTRODUCTION

Reference is made to the announcement of the Company dated 28 February 2018 which contained information in relation to the proposed Change of Company Name.

\* For identification purpose only

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## LETTER FROM THE BOARD

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The purpose of this circular is to provide you with information regarding resolutions to be proposed at the AGM which include ordinary resolutions relating to (i) the re-election of Directors; (ii) the granting to the Directors of the Issue Mandate and the Repurchase Mandate; and (iii) the refreshment of Scheme Mandate Limit and a special resolution relating to the proposed Change of Company Name.

### RE-ELECTION OF DIRECTORS

The Board currently consists of eight Directors, namely Mr. Fang Yi Quan, Mr. Yeung Kwok Kuen, Mr. Shi Xing Zhi, and Mr. Shi Sheng Li being the executive Directors, and Mr. Chu Kang Nam, Mr. Ngai Sai Chuen, Mr. Liang Xu Shu and Mr. Leung Ka Wo, being the independent non-executive Directors.

Pursuant to Bye-Law 86(2) of the Bye-Laws, any Director appointed by the Board either to fill a casual vacancy or as an addition to the Board shall hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election at the meeting. Thus, Mr. Shi Sheng Li, Mr. Liang Xu Shu and Mr. Leung Ka Wo who were appointed as Directors pursuant to Bye-Law 86(2) of the Bye-Laws shall retire at the AGM. Mr. Shi Sheng Li, Mr. Liang Xu Shu and Mr. Leung Ka Wo, being eligible, have offered themselves for re-election as Directors at the AGM.

In addition, pursuant to Code Provision A.4.2 of the Corporate Governance Code and Corporate Governance Report as set out in Appendix 14 of the Listing Rules, every director, including those appointed for a specific term, should be subject to retirement by rotation at least once every three years. Pursuant to Bye-Law 87(1) of the Bye-Laws, at each annual general meeting one-third of the Directors for the time being (or, if their number is not a multiple of three, the number nearest to but not less than one-third) shall retire from office by rotation. Pursuant to Bye-Law 87(2) of the Bye-Laws, any Director appointed pursuant to Bye-Law 86(2) of the Bye-Laws shall not be taken into account in determining which particular Directors or the number of Directors who are to retire by rotation. Accordingly, Mr. Chu Kang Nam and Mr. Ngai Sai Chuen will retire by rotation at the AGM. Mr. Chu Kang Nam and Mr. Ngai Sai Chuen, being eligible, have offered themselves for re-election as Directors at the AGM.

Brief biographical details of the Directors proposed for re-election are set out in Appendix I to this circular.

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## LETTER FROM THE BOARD

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### GRANT OF GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES

At the AGM, ordinary resolutions will be proposed to grant the general mandates to the Directors (i) to allot, issue and otherwise deal with Shares not exceeding 20% of the total number of issued Shares as at the date of passing of such resolution; (ii) to repurchase Shares which does not exceed 10% of the total number of issued Shares as at the date of passing of such resolution; and (iii) to add the aggregate amount of the Shares repurchased by the Company to the general mandate to the Directors to allot new Shares of up to 20% of the issued ordinary share capital of the Company as at the date of the passing of such resolution.

The mandates to issue and repurchase Shares granted at the annual general meeting of the Company held on 31 May 2017 will lapse at the conclusion of the AGM. In this regard, resolutions nos. 4, 5 and 6 set out in the notice of AGM will be proposed at the AGM to renew these mandates. With reference to these resolutions, the Directors wish to state that they have no present intention to repurchase any Shares or to issue any new Shares pursuant to the relevant mandates.

As at the Latest Practicable Date, the issued ordinary share capital of the Company was HK\$284,227,222.11 divided into 28,422,722,211 Shares. Subject to the passing of the resolution granting the proposed mandate to issue further Shares and on the basis that no further Shares are issued or repurchased before the AGM, the Company will be allowed to issue a maximum of 5,684,544,442 Shares and to repurchase a maximum of 2,842,272,221 Shares during the period ending on the earliest of the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required to be held by law or the date upon which such authority is revoked or varied by a resolution of the Shareholders in general meeting.

The explanatory statement required by the Listing Rules to be sent to Shareholders in connection with the proposed Repurchase Mandate is set out in Appendix II to this circular. The explanatory statement contains all information reasonably necessary to enable Shareholders to make an informed decision on whether to vote for or against resolution no. 5 as set out in the notice of the AGM.



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## LETTER FROM THE BOARD

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### REFRESHMENT OF SCHEME MANDATE LIMIT

Under the Share Option Scheme, adopted by the Company on 25 May 2012, and the applicable Listing Rules, the Board has the right to grant to the eligible participants options to subscribe for up to a maximum of 10% of the Shares in issue as at the date of adoption of the Share Option Scheme.

The current Scheme Mandate Limit is 2,372,272,221 Shares, representing 10% of the total number of Shares in issue as at the date of annual general meeting held on 31 May 2017 when the Scheme Mandate Limit was last refreshed. From the date of adoption of the Share Option Scheme up to the Latest Practicable Date, there is no share option granted by the Company under the Share Option Scheme that remains outstanding as at the Latest Practicable Date. From the date of adoption of the Old Share Option Scheme up to the Latest Practicable Date, there is no share option granted by the Company under the Old Share Option Scheme that remains outstanding as at the Latest Practicable Date. For the period from 31 May 2017 to the Latest Practicable Date, the Company did not grant any share options under the Share Option Scheme. As such, options carrying rights to subscribe for an aggregate of 2,372,272,221 Shares may be granted under the current Scheme Mandate Limit. Since the Directors are considering to grant further options under the Share Option Scheme to qualified participants thereunder to provide more incentives to, and recognise the contributions of, the employees of the Company and of its subsidiaries, the Directors consider that the Company should refresh the Scheme Mandate Limit in accordance with the Share Option Scheme so that the Company has greater flexibility in so doing.

The proposed refreshment of the Scheme Mandate Limit will be conditional upon:

- (a) the approval of the Shareholders at the AGM; and
- (b) the Stock Exchange granting the listing of, and the permission to deal in, such number of Shares representing 10% of the Shares in issue as at the date of passing of the relevant resolution at the AGM, which may fall to be allotted and issued pursuant to the exercise of options granted under the renewed Scheme Mandate Limit.

On the basis of 28,422,722,211 Shares in issue as at the Latest Practicable Date and assuming that no further Shares are issued or repurchased by the Company prior to the date of the AGM, the Company will be entitled to grant further options under the Share Option Scheme and other share option schemes of the Company carrying rights to subscribe for up to 2,842,272,221 Shares. As at the Latest Practicable Date, no options remained outstanding.

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## LETTER FROM THE BOARD

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An ordinary resolution will therefore be proposed to the Shareholders at the AGM to refresh the Scheme Mandate Limit so as to allow the Directors to grant share options entitling holders thereof to subscribe for up to 10% of the issued ordinary share capital of the Company as at the date of passing of the relevant resolution at the AGM.

The number of Shares to be issued upon exercise of all outstanding options granted and yet to be exercised under the Share Option Scheme and all other share option schemes of the Company must not, in aggregate, exceed 30% of the issued ordinary share capital of the Company from time to time. The Directors consider that the refreshment of the Scheme Mandate Limit is in the interests of the Company and the Shareholders as a whole.

Application will be made to the Listing Committee of the Stock Exchange for the approval of the listing of, and permission to deal in, the Shares, which may be issued upon the exercise of the options to be granted under the aforesaid refreshed limit of the Share Option Scheme.

### **PROPOSED CHANGE OF COMPANY NAME**

The Board proposes, subject to the fulfillment of the conditions set out herein, to change the English name of the Company from “China Mining Resources Group Limited” to “Tongguan Gold Group Limited” and to adopt the Chinese name of “潼關黃金集團有限公司” as the Company’s secondary name to replace its existing Chinese name “中國礦業資源集團有限公司” which is currently used for identification purpose only.

### **Conditions of the proposed Change of Company Name**

The Change of Company Name is conditional upon the following conditions having been satisfied:

- (i) the passing of a special resolution by the Shareholders at the AGM to approve the Change of Company Name; and
- (ii) the granting of approval for the Change of Company Name by the Registrar of Companies in Bermuda.

The relevant filings with the Registrar of Companies in Bermuda will be made after passing of the special resolution at the AGM. Subject to the satisfaction of the conditions set out above, the Change of Company Name will take effect from the date of registration as set out in the certificate of incorporation on change of name and the certificate of secondary name issued by the Registrar of Companies in Bermuda.

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## LETTER FROM THE BOARD

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The Company will then carry out all necessary filing procedures with the Companies Registry in Hong Kong and will submit all relevant documents to the Stock Exchange.

In addition, subject to the confirmation of the Stock Exchange, the stock short name for trading in the Shares will also be changed after the Change of Company Name has become effective.

### **Reasons for the Change of Company Name**

Since the first half of 2017, the Group has been gradually expanding and developing its business in gold mining operation in the PRC so as to make the Company one of the leaders in gold mining operation in the PRC. As such, in order to reflect the principal business development and strategic direction of the Group and to refresh the image of the Company, the Board proposes the Change of Company Name so as to provide the Company with a more appropriate corporate image and identity to meet the best interests of the Company and the Shareholders as a whole.

### **Effects of the Change of Company Name**

The Change of Company Name will not affect any of the rights of the Shareholders. Other than the change to the English stock short name and the Chinese stock short name to be announced by the Company following the Change of Company Name becoming effective, the trading arrangements for the Shares on the Stock Exchange will remain unchanged. Share certificates of the Company which are issued after the Change of Company Name has become effective will be in the new name of the Company. All existing share certificates of the Company in issue bearing the existing name of the Company will, after the Change of Company Name becomes effective, remain to be evidence of title to the Shares and will continue to be valid for trading, settlement and registration purposes. Accordingly, there will not be any arrangement for free exchange of the existing share certificates for new share certificates bearing the new name of the Company. The Company's website and logo will also be revamped and changed.

Further announcement(s) will be made by the Company to inform the Shareholders of the poll results of the AGM, the effective date of the Change of Company Name, the new stock short names of the Company for trading of the Shares on the Stock Exchange, the new website and the new logo of the Company.

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## LETTER FROM THE BOARD

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### ANNUAL GENERAL MEETING

The AGM will be held at Room 1306, 13/F., Bank of America Tower, 12 Harcourt Road, Admiralty, Hong Kong on Friday, 27 April 2018 at 2:30 p.m. for the purpose of considering and if thought fit, approving the resolutions to, among others, adopt the proposals for re-election of Directors, grant of the Issue Mandate and the Repurchase Mandate, the refreshment of the Scheme Mandate Limit and the proposed Change of Company Name as set out in the notice of the AGM on pages 21 to 26 of this circular.

A form of proxy for use at the AGM is enclosed. Whether or not you are able to attend the AGM, you are requested to complete and return the form of proxy in accordance with the instructions printed thereon to the Company's branch share registrar in Hong Kong, Union Registrars Limited, at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong as soon as possible and in any event not later than 48 hours before the time appointed for the holding of the AGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjournment thereof should you so wish.

### VOTING AT THE ANNUAL GENERAL MEETING

Pursuant to Rule 13.39 of the Listing Rules, all votes of the Shareholders at the general meetings must be taken by poll. Therefore the chairman of the meeting will demand a poll on each of the resolutions put to vote at the AGM.

### RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

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## LETTER FROM THE BOARD

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### RECOMMENDATION

The Board considers that the proposed resolutions in relation to the proposed re-election of Directors, grant of the Issue Mandate and the Repurchase Mandate, the refreshment of the Scheme Mandate Limit and the proposed Change of Company Name to be put forward at the AGM are in the best interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends all Shareholders to vote in favour of all the resolutions to be proposed at the AGM.

By Order of the board of  
**China Mining Resources Group Limited**  
**Yeung Kwok Kuen**  
*Executive Director and Chief Financial Officer*

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## APPENDIX I                      BIOGRAPHICAL DETAILS OF THE DIRECTORS PROPOSED FOR RE-ELECTION

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*The biographical details of the Directors proposed for re-election at the AGM are set out as follows:*

### 1.    **MR. SHI SHENG LI — EXECUTIVE DIRECTOR**

**Mr. Shi Sheng Li** (“Mr. Shi”), aged 54, was appointed as an executive director of the Company on 14 June 2017. Mr Shi is also a head engineer of a subsidiary of the Company.

Mr. Shi graduated from the China University of Geosciences (Beijing) (中國地質大學(北京)). Mr. Shi is a senior geological engineer certified by the Senior Professional Qualification of Shaanxi Provincial People’s Government (陝西省人民政府高級專業技術任職資格). From 1985 to 2011, Mr. Shi has held various positions including geological technician, project team leader and project manager in Northwest Nonferrous Geological Bureau Team 712 in the PRC. From November 2011 to November 2013, Mr. Shi was the head engineer of a gold mining company in Tongguan County of Shaanxi Province. Immediately before his appointment as the executive director of the Company, Mr. Shi was the senior geological engineer of Tongguan County Xiangshun Mining Development Co., Ltd (潼關縣祥順礦業發展有限公司), a company which became a subsidiary of the Company since 27 January 2017.

Pursuant to a letter of appointment dated 14 June 2017 entered into between the Company and Mr. Shi, (i) the appointment of Mr. Shi as an executive director of the Company has no fixed term and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-Laws; (ii) Mr. Shi shall be entitled to an annual remuneration of HK\$240,000; and (iii) Mr. Shi shall also be entitled to a discretionary bonus, share options under the share option scheme of the Company and other incentives as determined by the remuneration committee of the Company from time to time with reference to the remuneration policy of the Company. Mr. Shi’s remuneration was fixed with reference to the Company’s remuneration policy, with regard to his duties and responsibilities and the prevailing market condition.

Save as disclosed above, Mr. Shi has no relationship with any directors, senior management or substantial or controlling shareholders of the Company or its subsidiaries.

Mr. Shi did not hold any other directorships in any listed public companies in the last three years.

As at the Latest Practicable Date, Mr. Shi does not have any interest in Shares within the meaning of Part XV of the SFO.

**2. MR. LIANG XU SHU — INDEPENDENT NON-EXECUTIVE DIRECTOR**

**Mr. Liang Xu Shu** (“Mr. Liang”), aged 51, was appointed as an independent non-executive director of the Company on 14 June 2017.

Mr. Liang graduated from University of Science and Technology Beijing (北京科技大學). Mr. Liang has also obtained a master’s degree and a doctorate degree in Engineering from University of Science and Technology Beijing (北京科技大學). Mr. Liang has over 20 years of management and operation experience in the gold mining industry. From 1993 to 2000, Mr. Liang held various positions at China National Gold Group Corporation (中國黃金集團公司) including the supervisor, deputy manager and senior engineer. From 2001 to 2007, Mr. Liang was a deputy head engineer and production technology manager in Zhongjin Gold Corporation Limited (中金黃金股份有限公司). From 2007 to 2014, Mr. Liang was a general manager of two mining investment companies in the PRC. From 2015 to 2016, Mr. Liang was a general manager of Zhongjin Golden Valley Fund Management Co., Ltd. (中金金谷基金管理有限公司). Currently, he is a vice secretary of China Occupational Safety and Health Association (中國職業安全健康協會) and the chairman of China Occupation Safety and Health (Beijing) Technology Development Co., Ltd. (中職安健(北京)科技發展有限公司).

Pursuant to a letter of appointment dated 14 June 2017 entered into between the Company and Mr. Liang, (i) the appointment of Mr. Liang is for an initial term of one year and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-Laws; and (ii) Mr. Liang shall be entitled to an annual remuneration of HK\$180,000. Mr. Liang’s remuneration was fixed with reference to his duties and responsibilities with the Company as well as the Company’s remuneration policy. Mr. Liang shall not be entitled to any bonus payment.

Save as disclosed above, Mr. Liang has no relationship with any directors, senior management or substantial or controlling shareholders of the Company or its subsidiaries.

Mr. Shi did not hold any other directorships in any listed public companies in the last three years.

As at the Latest Practicable Date, Mr. Liang does not have any interests in Shares within the meaning of Part XV of the SFO.

**3. MR. LEUNG KA WO — INDEPENDENT NON-EXECUTIVE DIRECTOR**

**Mr. Leung Ka Wo** (“Mr. Leung”), aged 44, was appointed as an independent non-executive director of the Company on 25 August 2017.

Mr. Leung is currently a director and chief financial officer of China TX IIOT Group (Hong Kong) Limited. He holds a Bachelor of Business Administration degree from Seattle University. Mr. Leung is a certified public accountant of the Hong Kong Institute of Certified Public Accountants, certified public accountant of the American Institute of Certified Public Accountants and certified public accountant in the State of California in the United States of America. Mr. Leung is also an independent non-executive director of China Hanya Group Holdings Limited (Stock Code: 8312), a company listed on The Growth Enterprise Market of the Stock Exchange. During the period from 20 March 2014 to 15 September 2016, Mr. Leung was an independent non-executive director of Neo Telemedia Limited (Stock Code: 8167), a company listed on The Growth Enterprise Market of the Stock Exchange. Save as disclosed above, Mr. Leung did not hold any other directorship in other listed companies in the last three years.

Pursuant to a letter of appointment dated 25 August 2017 entered into between the Company and Mr. Leung, (i) the appointment of Mr. Leung is for an initial term of one year and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-Laws; and (ii) Mr. Leung shall be entitled to an annual remuneration of HK\$180,000. Mr. Leung’s remuneration was fixed with reference to his duties and responsibilities with the Company as well as the Company’s remuneration policy. Mr. Leung shall not be entitled to any bonus payment.

Save as disclosed above, Mr. Leung has no relationship with any directors, senior management or substantial or controlling shareholders of the Company or its subsidiaries.

As at the Latest Practicable Date, Mr. Leung does not have any interests in Shares within the meaning of Part XV of the SFO.



**4. MR. CHU KANG NAM — INDEPENDENT NON-EXECUTIVE DIRECTOR**

**Mr. Chu Kang Nam** (“Mr. Chu”), aged 61, was appointed as an independent non-executive director of the Company on 16 May 2007.

Mr. Chu graduated from Xiamen University with a Bachelor of Arts degree, and thereafter, has lectured at the Xiamen University. Mr. Chu has worked in government departments of the Fujian Province of the PRC for the period from June 1984 to November 1989, responsible for research and management positions in economics and foreign trade areas. Mr. Chu has also assumed senior management positions at various trading and retail companies since December 1989. In September 1995, he was employed as a research analyst at the Fujian Provincial Government Development Research Centre. Mr. Chu has over 20 years of management and operation experience in the areas of economics and trading. During the period from 1 August 2007 to 17 October 2012, Mr. Chu was an independent director of Gushan Environmental Energy Limited, a company whose shares were listed on the New York Stock Exchange and delisted since 17 October 2012. Save as disclosed above, Mr. Chu did not hold any other directorship in other listed companies in the last three years.

Pursuant to a letter of appointment dated 16 May 2007 and the supplemental letters dated 1 July 2007, 5 July 2007 and 4 December 2012 entered into between the Company and Mr. Chu, (i) the appointment of Mr. Chu is for an initial term of one year and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-Laws; and (ii) Mr. Chu shall be entitled to an annual remuneration of HK\$180,000. Mr. Chu’s remuneration was fixed with reference to his duties and responsibilities with the Company as well as the Company’s remuneration policy. Mr. Chu shall not be entitled to any bonus payment.

Save as disclosed above, Mr. Chu has no relationship with any directors, senior management or substantial or controlling shareholders of the Company or its subsidiaries.

As at the Latest Practicable Date, Mr. Chu does not have any interests in Shares within the meaning of Part XV of the SFO.

**5. MR. NGAI SAI CHUEN — INDEPENDENT NON-EXECUTIVE DIRECTOR**

**Mr. Ngai Sai Chuen** (“Mr. Ngai”), aged 67, was appointed as an independent non-executive director of the Company on 1 March 2014.

Mr. Ngai was awarded an associate degree by a college in the PRC in 1987. He worked for the railway system in Fuzhou for ten years from 1972. He then acted as a secretary, a deputy section chief of Fujian People’s Government General Office until 1989. From 1989 to 1994, he acted as the general manager of a subsidiary company of China Fujian Corp for International Techno-Economic Corporation. He then acted as the department manager of Fujian Economy Consultation Company until 2004. Currently, he is a director of Jadford International Limited. During the period from 1 February 2010 to 17 February 2014, Mr. Ngai was an independent non-executive director of GR Properties Limited (Formerly known as Buildmore International Limited) (Stock Code: 108), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited. Save as disclosed above, Mr. Ngai did not hold any other directorship in other listed companies in the last three years.

Pursuant to a letter of appointment dated 24 February 2014 entered into between the Company and Mr. Ngai, (i) the appointment of Mr. Ngai is for an initial term of one year and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-Laws; and (ii) Mr. Ngai shall be entitled to an annual remuneration of HK\$180,000. Mr. Ngai’s remuneration was fixed with reference to his duties and responsibilities with the Company as well as the Company’s remuneration policy. Mr. Ngai shall not be entitled to any bonus payment.

Save as disclosed above, Mr. Ngai has no relationship with any directors, senior management or substantial or controlling shareholders of the Company or its subsidiaries.

As at the Latest Practicable Date, Mr. Ngai does not have any interests in Shares within the meaning of Part XV of the SFO.

Save as disclosed above, the Company is not aware of any other matters in relation to the above Directors that would need to be brought to the attention of the Shareholders or any other information that would need to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

This Appendix contains the particulars that are required by the Listing Rules to be included in an explanatory statement to enable the Shareholders to make an informed view on whether to vote for or against the resolution to be proposed at the AGM in relation to the proposed Repurchase Mandate.

### **SHARE CAPITAL**

As at the Latest Practicable Date, the issued ordinary share capital of the Company was HK\$284,227,222.11 divided into 28,422,722,211 Shares.

Subject to the passing of the resolution granting the proposed Repurchase Mandate and on the basis that no further Shares are issued or repurchased before the AGM, the Company will be allowed to repurchase a maximum of 2,842,272,221 Shares, representing 10% of the issued ordinary share capital of the Company as at the Latest Practicable Date, during the period ending on the earliest of the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required to be held by law or the date upon which such authority is revoked or varied by a resolution of the Shareholders in general meeting.

### **REASONS FOR REPURCHASES**

The Directors believe that it is in the best interests of the Company and the Shareholders as a whole to seek a general authority from the Shareholders to enable the Company to repurchase its Shares on the Stock Exchange. Such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net assets value of the Company and/or earnings per Share and will only be made when the Directors believe that such a repurchase will benefit the Company and the Shareholders.

The Directors have no present intention to repurchase any Shares and they would only exercise the power to repurchase in circumstances where they consider that the repurchase would be in the best interests of the Company and in circumstances where they consider that the Shares can be repurchased on the terms favourable to the Company. On the basis of the combined financial position of the Company as at 31 December 2017, being the date to which the latest published audited accounts of the Company were made up, the Directors consider that if the Repurchase Mandate was to be exercised in full at the currently prevailing market value, it may have a material adverse impact on the working capital position and gearing level of the Company. The Directors do not propose to exercise the mandate to repurchase Shares to such an extent as would, in the circumstances, have a material adverse effect on the working capital position of the Company as compared with the position disclosed in the latest published audited financial statements or the gearing level which, in the opinion of the Directors, are from time to time appropriate for the Company.

## FUNDING OF REPURCHASES

Repurchases to be made pursuant to the proposed Repurchase Mandate would be financed out of funds legally available for the purpose in accordance with the Bye-Laws and applicable laws in Hong Kong and Bermuda. Such funds include, but are not limited to, funds available for dividend or distribution.

## EFFECT OF THE TAKEOVERS CODE

Upon the exercise of the power to repurchase the Shares pursuant to the Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition of voting rights for the purposes of Rule 32 of the Takeovers Code. Accordingly, a Shareholder or group of Shareholders acting in concert, depending on the level of increase of the Shareholders' interest, could obtain or consolidate control of the Company and, depending on the level of increase of the Shareholders' interests, may become obliged to make a mandatory general offer in accordance with Rules 26 and 32 of the Takeovers Code.

As at the Latest Practicable Date, so far as is known to any Director or chief executive of the Company, the following persons were interested in 5% or more of the Shares of the Company, according to the register of interests required to be kept under Section 336 of the SFO:

| Name                    | Number of Shares   |                           |               | Approximate percentage to the issued ordinary share capital of the Company as at the Latest Practicable Date | Approximate percentage to the issued ordinary share capital of the Company if the Repurchase Mandate is exercised in full |
|-------------------------|--------------------|---------------------------|---------------|--|---|
|                         | Personal interests | Corporate interests       | Total         |  |   |
| Interests in the Shares |                    |                           |               |  |   |
| Ho Ping Tanya           | 3,300,000,000      | —                         | 3,300,000,000 | 11.61%   | 12.90%  |
| Hu Jianzhong            | —                  | 4,700,000,000<br>(Note 1) | 4,700,000,000 | 16.54%   | 18.37%  |
| Lin Eddie Chang         | —                  | 3,300,000,000<br>(Note 2) | 3,300,000,000 | 11.61%   | 12.90%  |
| Lin Yuhua               | —                  | 1,852,500,000<br>(Note 3) | 1,852,500,000 | 6.52%  | 7.24%   |

*Note:*

1. These ordinary shares are held by Golden Blossom Investment Limited which is 100% beneficially owned by Mr. Hu Jianzhong. Pursuant to a sale and purchase agreement dated 26 October 2017 entered into between Combined Success Investments Limited, a wholly-owned subsidiary of the Company, Golden Blossom Investment Limited and Mr. Hu Jianzhong, in relation to the acquisition of 100% of the total issued share capital of Pride Success Investment Limited, the Company would issue 4,700,000,000 ordinary shares of the Company to Golden Blossom Investment Limited. 4,700,000,000 ordinary shares were allotted and issued to Golden Blossom Investment Limited on 3 November 2017.
2. These ordinary shares are held by Fung Wai Enterprises Ltd. which is 100% beneficially owned by Mr. Lin Eddie Chang.
3. These ordinary shares are held by Supreme Success Group Limited which is 100% beneficially owned by Ms. Lin Yuhua.

In the event that the Directors exercise in full the power to repurchase Shares under the Repurchase Mandate, and assuming that no further Shares are issued or repurchased prior to the AGM, the total interests of the above Shareholders would be increased to approximately the percentages shown in the last column of the above table and such increase of interest will not give rise to an obligation to make a mandatory general offer under Rules 26 and 32 of the Takeovers Code and would not reduce the number of Shares held by the public to less than 25% of the issued share capital of the Company.

The Directors have no present intention to repurchase Shares if the proposed Repurchase Mandate is approved at the AGM.

**PRICE OF THE SHARES**

The following table shows the highest and lowest prices at which the Shares have been traded on the Stock Exchange in each of the past twelve months:

|             | <b>Highest</b><br><i>HK\$</i> | <b>Lowest</b><br><i>HK\$</i> |
|-------------|-------------------------------|------------------------------|
| <b>2017</b> |                               |                              |
| March       | 0.103                         | 0.086                        |
| April       | 0.108                         | 0.090                        |
| May         | 0.100                         | 0.088                        |
| June        | 0.098                         | 0.080                        |
| July        | 0.085                         | 0.067                        |
| August      | 0.082                         | 0.067                        |
| September   | 0.074                         | 0.066                        |
| October     | 0.092                         | 0.067                        |
| November    | 0.080                         | 0.068                        |
| December    | 0.079                         | 0.066                        |

|   | <b>Highest</b><br><i>HK\$</i> | <b>Lowest</b><br><i>HK\$</i> |
|---|-------------------------------|------------------------------|
| <b>2018</b>                               |                               |                              |
| January                                   | 0.108                         | 0.067                        |
| February                                  | 0.099                         | 0.075                        |
| March (up to the Latest Practicable Date) | 0.098                         | 0.088                        |

**REPURCHASE OF SHARES**

No Shares have been repurchased by the Company or any of its subsidiaries during the 6 months immediately preceding the Latest Practicable Date.

**GENERAL**

To the best of their knowledge and having made all reasonable enquiries, none of the Directors nor any of their close associates has any present intention to sell any Shares to the Company or its subsidiaries if the Repurchase Mandate is exercised by the Company.

No core connected persons of the Company (as defined in the Listing Rules) have notified the Company that they have a present intention to sell any Shares to the Company, or have undertaken not to do so in the event that the Company is authorised to make repurchases of the Shares.

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the Repurchase Mandate to repurchase Shares in accordance with the Listing Rules and applicable laws of Hong Kong and Bermuda.

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## NOTICE OF ANNUAL GENERAL MEETING

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# 中國礦業資源集團有限公司\*

## China Mining Resources Group Limited

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00340)**

**NOTICE IS HEREBY GIVEN** that the Annual General Meeting of China Mining Resources Group Limited (the “Company”) will be held at Room 1306, 13/F., Bank of America Tower, 12 Harcourt Road, Admiralty, Hong Kong on Friday, 27 April 2018 at 2:30 p.m. for the following purposes:

### ORDINARY RESOLUTIONS

1. To receive and adopt the audited financial statements and the reports of the directors and auditors of the Company for the year ended 31 December 2017.
2. To re-elect directors of the Company and authorise the board of directors of the Company to fix the directors’ remuneration. *(Note 4)*
3. To re-appoint BDO Limited as auditors of the Company and authorise the board of directors of the Company to fix their remuneration.
4. To consider and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution of the Company:

**“THAT:**

- (i) subject to sub-paragraph (iii) of this resolution, the exercise by the directors of the Company (the “Directors”) during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot and issue or otherwise deal with additional shares in the ordinary share capital of the Company (“Shares”) and to make or grant offers, agreements and options which might require the exercise of such powers either during or after the Relevant Period, be and is hereby generally and unconditionally approved;
- (ii) the approval given in paragraph (i) of this resolution shall authorise the directors of the Company during the Relevant Period to make or grant offers, agreements and options which might require the exercise of such powers after the end of the Relevant Period;

\* *For identification purpose only*

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## NOTICE OF ANNUAL GENERAL MEETING

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- (iii) the total number of Shares allotted and issued or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) and issued by the Company pursuant to the approval in sub-paragraph (i) of this resolution, otherwise than pursuant to (a) a Rights Issue (as hereinafter defined); (b) an issue of Shares upon the exercise of rights of subscription or conversion under the terms of any warrants of the Company or any securities which are convertible into Shares; (c) an issue of Shares as scrip dividends or similar arrangement providing for the allotment of Shares in lieu of the whole or part of a dividend on Shares in accordance with the Bye-laws of the Company from time to time; or (d) an issue of Shares under any share option scheme or similar arrangement of the Company and/or any of its subsidiaries, shall not exceed 20% of the total number of issued Shares as at the date of the passing of this resolution, and the said approval shall be limited accordingly; and
- (iv) for the purposes of this resolution:

“Relevant Period” means the period from the passing of this resolution until whichever is the earliest of:

- (a) the conclusion of the next annual general meeting of the Company;
- (b) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-laws of the Company or any applicable law to be held; or
- (c) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution in general meeting.

“Rights Issue” means the allotment, issue or grant of Shares pursuant to an offer of Shares open for a period fixed by the Directors to holders of Shares whose names appear on the register of members of the Company on a fixed record date in proportion to their then holdings of such Shares (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restriction or obligations under the laws of, or the requirements of, any recognized regulatory body or any stock exchange in any territory applicable to the Company).”



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## NOTICE OF ANNUAL GENERAL MEETING

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5. To consider and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution of the Company:

**“THAT:**

- (i) subject to sub-paragraph (ii) of this resolution, the exercise by the directors of the Company (the “Directors”) during the Relevant Period (as hereinafter defined) of all the powers of the Company to repurchase issued shares in the ordinary share capital of the Company (“Shares”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) or on any stock exchange on which the Shares may be listed and recognised for this purpose by the Securities and Futures Commission of Hong Kong and the Stock Exchange under The Codes on Takeovers and Mergers and Share Buy-backs, subject to and in accordance with all applicable laws and regulations and the Bye-laws of the Company, be and is hereby generally and unconditionally approved;
- (ii) the total number of Shares which the Company is authorised to repurchase pursuant to the approval in subparagraph (i) above of this resolution shall not exceed 10% of the total number of issued Shares as at the date of the passing of this resolution, and the said approval shall be limited accordingly; and
- (iii) for the purposes of this resolution:

“Relevant Period” means the period from the passing of this resolution until whichever is the earliest of:

- (a) the conclusion of the next annual general meeting of the Company;
- (b) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-laws of the Company or any applicable law to be held; or
- (c) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution in general meeting.”

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## NOTICE OF ANNUAL GENERAL MEETING

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6. To consider and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution of the Company:

“**THAT** conditional upon the passing of resolutions nos. 4 and 5 as set out in the notice convening the meeting of which this resolution forms part, the general mandate granted to the directors of the Company to exercise the powers of the Company to allot, issue or otherwise deal with additional shares in the ordinary share capital of the Company pursuant to resolution no. 4 as set out in the notice convening the meeting of which this resolution forms part be and is hereby extended by the addition thereto an amount representing the total number of Shares repurchased by the Company under the authority granted pursuant to resolution no. 5 as set out in the notice convening the meeting of which this resolution forms part, provided that such extended amount shall not exceed 10% of the total number of issued Shares as at the date of the passing of this resolution.”

7. To consider and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution of the Company:

“**THAT** subject to and conditional upon (a) the Listing Committee of The Stock Exchange of Hong Kong Limited granting the listing of and permission to deal in the ordinary shares of HK\$0.01 each (“Share”) in the ordinary share capital of the Company (representing a maximum of 10% of the ordinary shares of the Company in issue as at the date of passing of this resolution) which may be issued pursuant to the exercise of options granted under the share option scheme adopted by the Company on 25 May 2012 (the “Share Option Scheme”), the 10% limit on grant of options under the Share Option Scheme be and is hereby refreshed provided that the total number of Shares which may be issued upon the exercise of all options to be granted under the Share Option Scheme and any other share option schemes of the Company under the limit as refreshed hereby shall not exceed 10% of the total number of issued Shares as at the date of passing of this resolution (the “Refreshed Mandate Limit”); and any director of the Company be and is hereby authorised to do such act and execute such document to effect the Refreshed Mandate Limit as he deems fit.”

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## NOTICE OF ANNUAL GENERAL MEETING

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### SPECIAL RESOLUTION

8. To consider and, if thought fit, pass the following resolution as a special resolution of the Company:

“**THAT** subject to and conditional upon the approval of the Registrar of Companies in Bermuda being obtained, the English name of the Company be changed from “China Mining Resources Group Limited” to “Tongguan Gold Group Limited” and the Chinese name of “潼關黃金集團有限公司” be adopted as the secondary name of the Company to replace its existing name in Chinese “中國礦業資源集團有限公司” which is currently used for identification purpose only (the “Change of Company Name”) and that the directors of the Company be and are hereby authorised to do all such acts and things and execute all such documents as they may consider necessary, desirable or expedient to give effect to the Change of Company Name including, without limitation, to attend to all necessary registration and/or filing in connection with the Change of Company Name.”

By Order of the Board of  
**China Mining Resources Group Limited**  
**Leung Lai Ming**  
*Company Secretary*

Hong Kong, 19 March 2018

*Registered Office:*  
Clarendon House  
2 Church Street  
Hamilton HM 11  
Bermuda

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## NOTICE OF ANNUAL GENERAL MEETING

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*Notes:*

1. A member entitled to attend and vote at the meeting is entitled to appoint one or if he holds two or more shares, more than one proxy to attend and vote in his stead. A proxy need not be a member of the Company.
2. In order to be valid, the form of proxy must be lodged with the Company's branch share registrar in Hong Kong, Union Registrars Limited, at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong together with a power of attorney or other authority, if any, under which it is signed or a certified copy of that power of attorney, not less than 48 hours before the time for holding the meeting or adjourned meeting.
3. Where there are joint holders of a share of the Company, any one of such holders may vote at the meeting, either in person or by proxy, in respect of such share as if he were solely entitled thereto, but if more than one of such holders are present at the meeting, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose, seniority shall be determined by the order in which the names stand in the register of members in respect of the joint holding. Several executors or administrators of a deceased member in whose name any share stands shall for this purpose be deemed joint holders thereof.
4. The biographical details of the directors of the Company who are subject to re-election are set out in the circular of the Company dated 19 March 2018.
5. The register of members of the Company will be closed from Tuesday, 24 April 2018 to Friday, 27 April 2018, both days inclusive, during which period no transfer of shares will be registered. In order to qualify for attending the forthcoming annual general meeting, all completed transfer forms accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Union Registrars Limited, at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong no later than 4:00 p.m. on Monday, 23 April 2018.
6. If Typhoon Signal No. 8 or above, or a "black" rainstorm warning is in effect any time after 11:30 a.m. on the date of the annual general meeting, the meeting will be re-scheduled. The Company will post an announcement on the website of the Company at [www.chinaminingresources.com](http://www.chinaminingresources.com) and on the HKEXnews website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) to notify the shareholders of the Company of the date, time and place of the rescheduled meeting.

*As at the date hereof, the board of directors of the Company comprises, Mr. Fang Yi Quan, Mr. Yeung Kwok Kuen, Mr. Shi Xing Zhi and Mr. Shi Sheng Li as executive directors and Mr. Chu Kang Nam, Mr. Ngai Sai Chuen, Mr. Liang Xu Shu and Mr. Leung Ka Wo as independent non-executive directors.*