

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of the announcement.



潼關黃金集團有限公司 Tongguan Gold Group Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 00340)

PROFIT ALERT

This announcement is made by Tongguan Gold Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the information currently available, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that the interim results of the Group is expected to record (i) revenue of approximately HK\$850 million for the six months ended 30 June 2024 (the “**2024 Interim Period**”), representing an increase of approximately 26% as compared to revenue of approximately HK\$677 million for the corresponding period in 2023, and (ii) a net profit of approximately HK\$91 million for 2024 Interim Period, representing an increase of approximately 469% as compared to the net profit of approximately HK\$16 million for the corresponding period in 2023.

The increase in revenue was mainly attributable to the increase in sale volume of mine-produced gold following the acquisition of Grand Gallant Investments Limited and its subsidiaries in July 2023. The increase in net profit was mainly due to the increase in sale volume of mine-produced gold together with higher average gold grade of ore per tonne mined and higher average selling price of mine-produced gold per gram, as compared to the corresponding period in 2023.

The Company is still in the process of preparing and finalising the interim results of the Group for the 2024 Interim Period. The information contained in this announcement is only based on the preliminary assessment of unaudited management accounts of the Group by the management of the Group and information currently available to the Group. The preliminary interim results of the Group for the 2024 Interim Period have not been reviewed by the Company’s auditors or the audit committee of the Board and will be subject to change and finalisation. The actual financial results for the 2024 Interim Period may be different from the information disclosed in this announcement.

Shareholders and potential investors of the Company should refer to the interim results announcement of the Company for the 2024 Interim Period for the details of the performance of the Group, which is expected to be announced on or about 26 August 2024.

The Company's shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Tongguan Gold Group Limited
Yeung Kwok Kuen
Executive Director and Chief Financial Officer

Hong Kong, 19 August 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. Yeung Kwok Kuen, Mr. Shi Xing Zhi and Mr. Shi Sheng Li as executive directors, Mr. Chu Kang Nam, Mr. Liang Xu Shu and Mr. Leung Ka Wo as independent non-executive directors.