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同方康泰產業集團有限公司
Tongfang Kontafarma Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1312)

**LAPSE OF THE DISPOSAL AGREEMENT
IN RELATION TO THE DISPOSAL OF
THE ENTIRE INTEREST IN A WHOLLY-OWNED SUBSIDIARY**

Reference is made to the announcement of Tongfang Kontafarma Holdings Limited (the “**Company**”) dated 27 June 2018 in relation to, among other things, the Disposal of the entire interest in a wholly-owned subsidiary of the Company, the announcements of the Company dated 18 July 2018, 23 July 2018 and 24 August 2018 in relation to the delay in despatch of the Circular and the announcements of the Company dated 31 July 2018 and 31 August 2018 in relation to, among other things, the extension of the Long Stop Date (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

Pursuant to the Disposal Agreement (as amended by the supplemental agreements dated 31 July 2018 and 31 August 2018), Completion of the Disposal is conditional upon and subject to the satisfaction of certain conditions precedent on or before the Long Stop Date, being 30 September 2018. As the conditions precedent of the Disposal have not been fulfilled on or before the Long Stop Date and the parties to the Disposal Agreement have not agreed on any further extension of the Long Stop Date, the Disposal Agreement has lapsed on the Long Stop Date.

As disclosed in the announcement of the Company dated 31 August 2018, the maturity date of the Loans was extended to 28 February 2019. In view of the lapse of the Disposal Agreement, the Company will further explore other sources of funding for repayment of the Loans.

By Order of the Board
Tongfang Kontafarma Holdings Limited
Huang Yu
Chairman

Hong Kong, 1 October 2018

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Huang Yu (Chairman) and Mr. Jiang Chaowen (Chief Executive Officer); and three independent non-executive Directors, namely Mr. Chan Sze Chung, Mr. Zhang Ruibin and Mr. Zhang Junxi Jack.