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SWIRE PROPERTIES LIMITED

太古地產有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1972)

Appointment of Director

The Board of Directors (the “Board”) of Swire Properties Limited (“Swire Properties” or the “Company”) announces that Mr. Nicholas Adam Hodnett FENWICK has been appointed as a Non-Executive Director of the Company with effect from 31st May 2018.

Mr. Nicholas Adam Hodnett FENWICK, aged 57, has been a Non-Executive Director of John Swire & Sons Limited (“Swire”) since June 2002. He was employed by the Swire group from 1985 to 1995 and worked for the group in Hong Kong, Singapore, Taiwan, the Philippines and the U.S.A. He was employed by Fenwick, Limited in the U.K. from 1995 until May 2018 and was Group Managing Director of Fenwick, Limited from 2005 to 2017. Mr. Fenwick graduated from the University of Edinburgh with a Master’s degree in History in 1983.

In accordance with the Company’s Articles of Association, Mr. Nicholas Adam Hodnett FENWICK will hold office as a Director until the annual general meeting to be held in 2019 and will then be eligible for election; thereafter he will retire at the third annual general meeting following his election by ordinary resolution and will be eligible for re-election. Mr. Fenwick will enter into a letter of appointment, which constitutes a service contract, with the Company for a term expiring on the date of the annual general meeting at which he will retire, which will be renewed for a term of three years upon each election or re-election.

Mr. Fenwick is seconded to the Company by the Swire group under the agreement for services referred to in the Company’s announcement dated 19th August 2016.

Mr. Fenwick has a trust interest in 3,316,000 ordinary shares and 940,800 preference shares of John Swire & Sons Limited, an associated corporation of the Company. Apart from these, he does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance) in the shares of the Company.

As stated above, Mr. Fenwick is a Director of Swire. Swire is the holding company of Swire Pacific Limited, which holds 82% of the shares in the Company. Except as so indicated and for the fact that he is a Director of Swire, Mr. Fenwick does not have any relationship with any Director or the senior management of the Company or with any substantial or controlling shareholder of the Company.

Mr. Fenwick is not entitled to receive any emolument or director's fee from the Company.

Save as disclosed above, there is no other information relating to Mr. Fenwick to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, the Directors of the Company are:

Executive Directors: J.R. Slosar (Chairman), G.M.C. Bradley, F.N.Y. Lung;
Non-Executive Directors: N.A.H. Fenwick, P. Healy, R.S.K. Lim, M.M.S. Low,
M.B. Swire; and
Independent Non-Executive Directors: S.E. Bradley, L.K.L. Cheng, S.T. Fung,
S.C. Liu and M.Y. Wu.

By Order of the Board
SWIRE PROPERTIES LIMITED
太古地產有限公司
David Fu
Company Secretary

Hong Kong, 31st May 2018