

Press Release

[For Immediate Release]

**Success Universe Group Limited
Announces Positive Profit Alert**

15 March 2022, Hong Kong - Success Universe Group Limited (Stock Code: 00487.HK, together with its subsidiaries, collectively the “Group”) is pleased to announce that based on the draft unaudited consolidated management accounts, the Group is expected to record an unaudited consolidated profit for the year ended 31 December 2021 (the “FY2021”) in the range of approximately HK\$3 million to HK\$8 million as compared with an audited consolidated loss for the year ended 31 December 2020 of approximately HK\$142 million.

The Group’s unaudited consolidated profit for the FY2021 was mainly attributable to (i) a fair value gain on the Group’s overseas listed equity securities; (ii) a decrease in the Group’s share of loss of the associates relating to Ponte 16, the flagship investment project of the Group, and (iii) a fair value gain on the Group’s investment properties.

Commenting on the Group’s business performance for the FY2021, Mr. Yeung Hoi Sing, Sonny, Chairman of Success Universe Group Limited said, “The global situation in 2021 was complicated and full of changes. I am very grateful to the management and all the staff for their efforts in their positions to overcome challenges. Facing the evolving coronavirus pandemic and the rising geopolitical tensions around the world, a full economic recovery may still take time. The Group will remain cautious and prudent towards the formulation and implementation of corporate strategies to cope with the everchanging market and prepare for the recovery.”

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About Success Universe Group Limited

Success Universe Group Limited (together with its subsidiaries, collectively the “Group”) is a listed company on The Stock Exchange of Hong Kong Limited (Stock Code: 00487.HK) and is the listed arm of Success Universe Group. The Group operates travel and property investment businesses, and is involved in entertainment-related sector through its flagship investment project – Ponte 16. The Group endeavours to create long-term value for stakeholders through the balanced and diversified business portfolio, while adhering to a high standard of corporate governance.

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