

Press Release

[For Immediate Release]

**Success Universe Group Limited
Announces Positive Profit Alert**

18 March 2020, Hong Kong - Success Universe Group Limited (Stock Code: 00487.HK, together with its subsidiaries, collectively the “Group”) is pleased to announce that based on the draft unaudited consolidated management accounts, the Group is expected to record an increase of around 30% to 40% in the consolidated profit for the year ended 31 December 2019 as compared with an audited consolidated profit of approximately HK\$54.2 million for the last corresponding year.

Notwithstanding the decrease in fair value gain on the Group’s investment properties as well as the write-down of carrying amount of the Group’s stock of properties, the increase in the unaudited consolidated profit of the Group for the year ended 31 December 2019 was mainly attributable to the increase in the Group’s share of profit of the associates relating to Ponte 16, the flagship investment project of the Group.

Commenting on the Group’s performance, **Mr. Yeung Hoi Sing, Sonny, Chairman of Success Universe Group Limited** said, “We are delighted with the encouraging business performance in 2019, despite the impact of the Sino-US trade tensions and the rising geo-political issue around the globe. Nevertheless, Hong Kong economy has weakened by lingering local social incidents, and the outbreak of the novel coronavirus (COVID-19) since late 2019 which has even brought a shock to the global economy and heavy pressure on various business sectors. It is not possible to predict the full extent of the impact at this point of time, but inevitably affected sectors related to tourism and retail in the near term. Looking forward, the Group will remain cautious and prudent towards the formulation and implementation of corporate strategies, and continue our endeavour to overcome future challenges.”

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About Success Universe Group Limited

Success Universe Group Limited (together with its subsidiaries, collectively the “Group”) is a listed company on The Stock Exchange of Hong Kong Limited (Stock Code: 00487.HK) and is the listed arm of Success Universe Group. The Group operates travel and property investment businesses, and is involved in entertainment-related sector through its flagship investment project – Ponte 16. The Group endeavours to create long-term value for stakeholders through the balanced and diversified business portfolio, while adhering to a high standard of corporate governance.

For investor and media enquiries, please contact:

Success Universe Group Limited

Gloria Chan

Email : gloria.chan@successug.com

Tel : 852-3101 8175

Perley Mok

Email: perley.mok@successug.com

Tel: 852-3101 3046

DLK Advisory

Maggie Lee

Email : maggielee@dlkadvisory.com

Tel : 852-2854 8720

Skye Shum

Email : skyeshum@dlkadvisory.com

Tel : 852-2854 8722