

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SUCCESS

SUCCESS UNIVERSE GROUP LIMITED

實德環球有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00487)

**DISCLOSEABLE TRANSACTIONS
DISPOSAL OF LISTED SECURITIES**

THE AGGREGATE DISPOSALS

The Board wishes to announce that on 12 December 2024, BTL, an indirect wholly-owned subsidiary of the Company, has disposed of 19,500 Tesla Shares on the open market at a total cash consideration of approximately USD8.3 million (equivalent to approximately HK\$64.7 million) (exclusive of transaction costs). In addition to the Previous Disposals, BTL has disposed of a total of 23,500 Tesla Shares on the open market at a total cash consideration of approximately USD9.8 million (equivalent to approximately HK\$76.6 million) (exclusive of transaction costs) during the Relevant Period.

LISTING RULES IMPLICATIONS

As certain applicable percentage ratios calculated pursuant to Rule 14.07 of the Listing Rules in respect of the Disposal on 12 December 2024 (on standalone basis) or when aggregate with the Previous Disposals (which standalone did not trigger any disclosure obligations of the Company under Chapter 14 of the Listing Rules), being the Aggregate Disposals, are above 5% but less than 25%, the Disposal on 12 December 2024 and the Aggregate Disposals constitute discloseable transactions for the Company and are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

THE AGGREGATE DISPOSALS

The Board wishes to announce that on 12 December 2024, BTL, an indirect wholly-owned subsidiary of the Company, has disposed of 19,500 Tesla Shares on the open market at a total cash consideration of approximately USD8.3 million (equivalent to approximately HK\$64.7 million) (exclusive of transaction costs). In addition to the Previous Disposals, BTL has disposed of a total of 23,500 Tesla Shares on the open market at a total cash consideration of approximately USD9.8 million (equivalent to approximately HK\$76.6 million) (exclusive of transaction costs) during the Relevant Period.

As the Aggregate Disposals were conducted on the open market, the identities of the purchasers of the Tesla Sale Shares cannot be ascertained. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the purchasers of the Tesla Sale Shares and their respective ultimate beneficial owners are Independent Third Parties.

The selling prices of the Tesla Sale Shares were determined according to the bid and ask prices of the Tesla Shares quoted on NASDAQ during the Relevant Period.

Immediately prior to the Aggregate Disposals, the Group held 96,750 Tesla Shares. Immediately after the Aggregate Disposals, the Group held 73,250 Tesla Shares.

INFORMATION ON THE GROUP

The principal businesses and investments of the Group include travel-related business, property investment business and the investment project of Ponte 16, a world-class integrated casino-entertainment resort located in Macau.

INFORMATION ON TESLA

According to the publicly available information, Tesla is principally engaged in designing, developing, manufacturing and selling high-performance fully electric vehicles, solar energy generation systems and energy storage products, and offering services related to its sustainable energy products.

The following financial information is extracted from the annual report of Tesla for the two years ended 31 December 2022 and 31 December 2023 respectively:

	For the year ended 31 December 2022	For the year ended 31 December 2023
	<i>USD' million</i>	<i>USD' million</i>
Total revenues	81,462	96,773
Income before income taxes	13,719	9,973
Net income attributable to common stockholders	12,556	14,997

REASONS FOR AND BENEFITS OF THE AGGREGATE DISPOSALS

Based on the recent market prices of Tesla Shares, the Directors are of the view that the Aggregate Disposals (including the Disposal on 12 December 2024) represented a good opportunity to realise a reasonable return from part of the Group's investment in Tesla Shares. It is expected that the proceeds from the Aggregate Disposals (including the Disposal on 12 December 2024) will be used as general working capital of the Group and/or repayment of its borrowings. The Directors consider that the Aggregate Disposals (including the Disposal on 12 December 2024) are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

FINANCIAL EFFECT OF THE AGGREGATE DISPOSALS

The Tesla Sale Shares were classified as financial assets measured at fair value through profit or loss by the Group. The Tesla Sale Shares were disposed of by the Group for a total consideration of approximately USD9.8 million (equivalent to approximately HK\$76.6 million) (exclusive of transaction costs) and the Group is expected to recognise a gain for the year ending 31 December 2024 of approximately HK\$30.8 million. Such gain is calculated based on the difference between the gross proceeds of approximately USD9.8 million (equivalent to approximately HK\$76.6 million) from the Aggregate Disposals less the fair value of approximately HK\$45.8 million of the Tesla Sale Shares as at 31 December 2023, subject to audit adjustment (if any).

LISTING RULES IMPLICATIONS

As certain applicable percentage ratios calculated pursuant to Rule 14.07 of the Listing Rules in respect of the Disposal on 12 December 2024 (on standalone basis) or when aggregate with the Previous Disposals (which standalone did not trigger any disclosure obligations of the Company under Chapter 14 of the Listing Rules), being the Aggregate Disposals, are above 5% but less than 25%, the Disposal on 12 December 2024 and the Aggregate Disposals constitute discloseable transactions for the Company and are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, the following expressions shall have the meanings set out below unless the context otherwise requires:

“Aggregate Disposals”	the disposal of a total of 23,500 Tesla Shares on the open market by the Group at a total cash consideration of approximately USD9.8 million (equivalent to approximately HK\$76.6 million) (exclusive of transaction costs) during the Relevant Period, being the Disposal on 12 December 2024 and the Previous Disposals
“Board”	board of Directors

“BTL”	Better Talent Limited, a company incorporated in the British Virgin Islands with limited liability and an indirect wholly-owned subsidiary of the Company
“Company”	Success Universe Group Limited (Stock Code: 00487), a company incorporated in Bermuda with limited liability whose issued Shares are listed on the Main Board of the Stock Exchange
“Director(s)”	director(s) of the Company
“Disposal on 12 December 2024”	the disposal of 19,500 Tesla Shares on the open market by the Group at a total cash consideration of approximately USD8.3 million (equivalent to approximately HK\$64.7 million) (exclusive of transaction costs) on 12 December 2024
“Group”	the Company and its subsidiaries from time to time
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	person(s) or company(ies) who/which is(are) independent of the Company and its connected persons (as defined under the Listing Rules)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Macau”	the Macau Special Administrative Region of the People’s Republic of China
“NASDAQ”	The National Association of Securities Dealers Automated Quotations Global Select Market
“percentage ratios”	has the same meaning ascribed to it under the Listing Rules
“Previous Disposals”	the disposal of a total of 4,000 Telsa Shares on the open market by the Group at a total cash consideration of approximately USD1.5 million (equivalent to approximately HK\$11.9 million) (exclusive of transaction costs) during the period from 14 November 2024 to 11 December 2024 (both dates inclusive)

“Relevant Period”	the period from 14 November 2024 to 12 December 2024 (both dates inclusive)
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	holder(s) of Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Tesla”	Tesla Inc., a company incorporated in the State of Delaware, USA and the common stocks of which are traded on NASDAQ
“Tesla Sale Shares”	an aggregate of 23,500 Tesla Shares
“Tesla Share(s)”	common stock(s) in the share capital of Tesla
“United States” or “USA”	the United States of America
“USD”	United States dollar(s), the lawful currency of United States
“%”	per cent.

By order of the Board
SUCCESS UNIVERSE GROUP LIMITED
Yeung Hoi Sing, Sonny
Chairman

Hong Kong, 13 December 2024

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Yeung Hoi Sing, Sonny (Chairman) and Mr. Ma Ho Man, Hoffman (Deputy Chairman); one non-executive Director, namely Mr. Choi Kin Pui, Russelle; and three independent non-executive Directors, namely Ms. Yeung Mo Sheung, Ann, Mr. Chin Wing Lok, Ambrose and Ms. Hon Hong Lun, Jackie.

For the purpose of illustration only, amounts denominated in USD in this announcement have been translated into HK\$ at the rate of USD1.00 = HK\$7.78. Such translation should not be construed as a representation that the amounts in question have been, could have been or could be converted at any particular rate or at all.