

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**MACAU SUCCESS LIMITED**

**澳門實德有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 0487)

## **DELAY IN DESPATCH OF CIRCULAR**

The despatch of the Circular will be delayed from 1 April 2005 to no later than 8 April 2005 pending the finalisation of certain information in relation to the business of the Borrower to be included into the letter of advice from the independent financial adviser.

Reference is made to the announcement dated 10 March 2005 published by the Company in relation to the proposed major and connected transactions (the "Announcement"). Terms used herein shall have same respective meanings as those defined in the Announcement unless the context requires otherwise.

Pursuant to Rules 14.38 and 14A.49 of the Listing Rules, the Company is required to despatch a circular (the "Circular") containing, among others, details of the Loan Agreement, the Guarantee and the Option Deed, a letter of recommendation from the Independent Board Committee to the Independent Shareholders, a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders and a notice of the SGM to the Shareholders within 21 days after the publication of the Announcement, that is, on or before 1 April 2005. As additional time is required to finalise certain information in relation to the business of the Borrower to be included into the letter of advice from the independent financial adviser, the Company has applied to the Stock Exchange for a waiver from the strict compliance with Rules 14.38 and 14A.49 of the Listing Rules for an extension of the date of despatch of the Circular from 1 April 2005 to no later than 8 April 2005.

By Order of the Board of  
**Macau Success Limited**  
**Agnes N.Y. Chiu**  
*Company Secretary*

The Board comprises:

*Executive Directors:*

Mr. Yeung Hoi Sing, Sonny

Mr. Chan William

Mr. Lee Siu Cheung

*Non-executive Director:*

Mr. Choi Kin Pui, Russelle

*Independent non-executive Directors:*

Mr. Luk Ka Yee, Patrick

Mr. Yim Kai Pung

Ms. Yeung Mo Sheung, Ann

Hong Kong, 31 March 2005

\* For identification purpose only