THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action you should take, you should consult your stockbroker or other registered dealer in securities, a bank manager, solicitor, professional accountant or other professional advisor.

If you have sold all your shares in Stelux Holdings International Limited, you should at once hand this circular and the accompanying form of proxy to the purchaser or to the bank, stockbroker or other agent through whom the sale was effected for transmission to the purchaser.

STELUX Holdings International Limited

寶光實業(國際)有限公司*

http://www.stelux.com

Incorporated in Bermuda with limited liability

Stock Code: 84

GENERAL MANDATES TO REPURCHASE SHARES AND TO ISSUE NEW SHARES, RE-ELECTION OF DIRECTORS AND NOTICE OF ANNUAL GENERAL MEETING

The notice of the Annual General Meeting ("AGM") of Stelux Holdings International Limited to be held at Unit 206, 2/F Stelux House, 698 Prince Edward Road East, San Po Kong, Kowloon, Hong Kong on Tuesday, 18 August 2026 at 3:00 p.m. is set out on pages 11 to 15 of this circular. Whether or not you are able to attend the AGM, you are requested to complete and return the form of proxy in accordance with the instructions printed thereon as soon as possible and in any event not less than 48 hours before the time appointed for holding the AGM (or any adjournment thereof).

* *For identification purpose only*

10 July 2026

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In this circular and the appendices the following expressions have the following meanings unless the context otherwise requires:

"2025 AGM"	the annual general meeting of the Company held on Tuesday, 19 August 2025
"Annual General Meeting" or "AGM"	the annual general meeting of the Company to be held on Tuesday, 18 August 2026 at 3:00 p.m., notice of which is set out on pages 11 to 15 of this circular
"Board"	the board of Directors
"Bye-laws"	the bye-laws of the Company from time to time in force
"CCASS"	The Central Clearing and Settlements System established and operated by the Hong Kong Securities Clearing Company Limited
"controlling shareholder(s)"	has the meaning ascribed to it under the Listing Rules
"Company"	Stelux Holdings International Limited
"Directors"	the directors of the Company
"Extension Mandate"	a general and unconditional mandate to the Directors to the effect that any Shares repurchased under the Repurchase Mandate will be added to the total number of Shares which may be allotted and issued (or transferred out of treasury) under the Issue Mandate
"HKSCC Nominees"	HKSCC Nominees Limited
"Group"	the Company and its subsidiaries
"Issue Mandate"	a general and unconditional mandate proposed to be granted to the Directors to exercise all the powers of the Company to allot, issue or otherwise deal with new Shares up to a maximum of 20% of the total number of Shares in issue (excluding treasury Shares, if any) as at the date of passing the relevant resolution at the Annual General Meeting

"Latest Practicable Date"	3 July 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained herein
"Listing Rules"	Rules Governing the Listing of Securities on the Stock Exchange
"Ordinance"	Companies Ordinance (Cap. 622 of the Laws of Hong Kong)
"Register"	the register of members of the Company
"Repurchase Mandate"	a general and unconditional mandate proposed to be granted to the Directors to exercise all the powers of the Company to repurchase Shares, up to the amount of not exceeding 10% of the total number of the issued Shares (excluding treasury Shares, if any) as at the date of passing the relevant resolution at the Annual General Meeting, details of which are set out in ordinary resolution No. 4(A) in the notice of the Annual General Meeting
"SFO"	Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)
"Shareholders"	holders of Shares
"Shares"	ordinary shares of par value HK$0.10 each in the capital of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Takeovers Code"	The Hong Kong Code on Takeovers and Mergers
"treasury Shares"	Shares repurchased and held by the Company as treasury shares as authorised by the laws of Bermuda and the Bye-laws and for the purpose of this circular, include Shares repurchased by the Company and held or deposited in CCASS for sale on the Stock Exchange
"HK$"	Hong Kong dollars, the lawful currency of the Hong Kong Special Administrative Region, The People's Republic of China

STELUX Holdings International Limited
寶光實業(國際)有限公司*

http://www.stelux.com
Incorporated in Bermuda with limited liability
Stock Code: 84

Board of Directors
Executive Directors:
Chumphol Kanjanapas
(also known as Joseph C. C. Wong)
(Chairman and Chief Executive Officer)
Suriyan Kanjanapas
(also known as Suriyan Joshua Kanjanapas)
(Vice Chairman)
Liao Ching Mei
(Chief Financial Officer)

Non-executive Directors:
Ricky Lai Kai Ming *(independent)*
Chan Cheuk Pan *(independent)*
Lai Chun Yu *(independent)*

Registered office:
Clarendon House
2 Church Street
Hamilton HM11
Bermuda

Principal office:
27 Floor, Stelux House
698 Prince Edward Road East
San Po Kong
Kowloon
Hong Kong

10 July 2026

To the Shareholders

Dear Sir or Madam,

**GENERAL MANDATES TO REPURCHASE SHARES
AND TO ISSUE NEW SHARES,
RE-ELECTION OF DIRECTORS
AND
NOTICE OF ANNUAL GENERAL MEETING**

1. INTRODUCTION

The purpose of this circular is to provide you with information regarding resolutions to be proposed at the Annual General Meeting of the Company to be held on Tuesday, 18 August 2026. These include (i) the ordinary resolutions granting the Directors general mandates to issue (including any sale or transfer of treasury Shares) and repurchase Shares and extension of general mandates to issue additional Shares; and (ii) the ordinary resolutions proposing the re-election of Directors at the Annual General Meeting.

* *For identification purpose only*

2. GENERAL MANDATE TO REPURCHASE SHARES

At the AGM 2025, an ordinary resolution was passed by the then Shareholders granting the existing Repurchase Mandate to the Directors, which is due to expire at the conclusion of the Annual General Meeting. An ordinary resolution will be proposed at the Annual General Meeting to grant to the Directors a fresh Repurchase Mandate i.e. a general and unconditional mandate to repurchase Shares subject to the maximum number of Shares of up to 10% of the total number of Shares in issue (excluding treasury Shares, if any) at the date of passing of such resolution. The fresh Repurchase Mandate will remain in effect until the earliest of (i) the date of the next annual general meeting; (ii) the date by which the next annual general meeting is required to be held by the Bye-laws or any other applicable laws; and (iii) the date upon which such authority is revoked or varied by an ordinary resolution of the Shareholders in a general meeting of the Company.

Under the Listing Rules, the Company is required to give to the Shareholders an explanatory statement containing all information reasonably necessary to enable them to make an informed decision on whether to vote for or against the resolution to grant to the Directors the Repurchase Mandate. The explanatory statement required by the Listing Rules is set out in Appendix I to this circular.

3. GENERAL MANDATE TO ISSUE SHARES

At the 2025 AGM, an ordinary resolution was passed by the then Shareholders granting the existing Issue Mandate to the Directors, which is due to expire at the conclusion of the Annual General Meeting. An ordinary resolution will be proposed at the Annual General Meeting to grant to the Directors a fresh Issue Mandate i.e. a general and unconditional mandate to allot, issue and deal with additional Shares (including any sale or transfer of treasury Shares) with an aggregate number of Shares not exceeding 20% of the total number of Shares in issue (excluding treasury Shares) at the date of the passing of such resolution. Excluding the 7,839,000 treasury Shares, on the basis of a total of 1,036,919,025 Shares in issue as at the Latest Practicable Date and assuming no further Shares will be issued (or transferred out of treasury) or bought back prior to the Annual General Meeting, the maximum number of Shares which may fall to be issued (or transferred out of treasury) under this proposed Issue Mandate will be 207,383,805 Shares. The fresh Issue Mandate will remain in effect until the earliest of (i) the date of the next annual general meeting; (ii) the date by which the next annual general meeting is required to be held by the Bye-laws or any other applicable laws; and (iii) the date upon which such authority is revoked or varied by an ordinary resolution of the Shareholders in a general meeting of the Company.

4. GENERAL EXTENSION MANDATE TO ISSUE SHARES

An ordinary resolution will be proposed at the Annual General Meeting to extend the Issue Mandate by the addition to the aggregate numbers of Shares which may be allotted (or transferred out of treasury) or agreed conditionally or unconditionally to be allotted (or transferred out of treasury) by the Directors pursuant to such general mandate of a number of Shares representing the total number of Shares repurchased by the Company pursuant to the Repurchase Mandate provided that such extended number shall not exceed 10% of the total number of Shares in issue (excluding treasury Shares) on the date of passing the resolution approving the Issue Mandate.

5. RE-ELECTION OF DIRECTORS

In accordance with Bye-law 110(A) of the existing Bye-laws, Mr. Chan Cheuk Pan ("Mr. Chan") and Mr. Lai Chun Yu ("Mr. Lai") will retire by rotation at the Annual General Meeting and, being eligible, offer themselves for re-election.

Mr. Chan and Mr. Lai have notified the Board that they would like to be considered for re-election as an independent non-executive Director of the Company. The re-election of Directors will be individually voted on by Shareholders. In considering the re-election of independent non-executive Directors, the Nomination Committee undertook the following:–

- reviewed and assessed the backgrounds, expertise and experience of the independent non-executive Director according to (i) the board diversity policies of the Company; (ii) the current board composition of the Company and (iii) the strategic objectives of the Group
- considered the independent non-executive Director's future contributions and support to the Board
- considered if the independent non-executive Director is able to devote sufficient time to discharge his duties and responsibilities
- reviewed and assessed the independent non-executive Director's attendance at board meetings, committee meetings and general meeting
- the independence of the independent non-executive Director

Owing to Mr. Chan's extensive experience in the industry of insurance, his prior experience (having served in Insurance Authority) and his contact networks, the Board is of the view that Mr. Chan will bring valuable expertise and experience which aligns with the Group's key business strategies.

In view of Mr. Lai's experience in different places, like Mainland China and Hong Kong and currently an executive director, and the CFO of a consultancy firm which specializes in corporate consulting, Mr. Lai will bring a new perspective and insight to the Board.

The Board believes that they will be able to devote sufficient time to serve as independent non-executive Directors.

Both Mr. Chan and Mr. Lai have confirmed their independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules; they do not have any past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules); and there are no other factors that may affect their independence. Therefore, the Board has no reason to believe that Mr. Chan and Mr. Lai are not independent and proposes their re-election as independent non-executive Directors.

The particulars of those Directors offering themselves for re-election which are required to be disclosed by the Listing Rules are set out in Appendix II to this circular.

6. CLOSURE OF REGISTER OF MEMBERS

In order to determine entitlement of Shareholders to the right to attend and vote at the Annual General Meeting (or any adjournment thereof), the Register will be closed from Thursday, 13 August 2026 to Tuesday, 18 August 2026 both days inclusive, during which period no share transfer will be effected. All transfers accompanied by the relevant share certificates must be lodged with the Company's Hong Kong share registrar, Computershare Hong Kong Investor Services Limited, at 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, for registration no later than 4:30 p.m. on Wednesday, 12 August 2026.

7. ANNUAL REPORT AND ANNUAL GENERAL MEETING

A copy of the annual report of the Company for the year ended 31 March 2026 is enclosed for your review.

The notice convening the Annual General Meeting to be held at Unit 206, 2/F, Stelux House, 698 Prince Edward Road East, San Po Kong, Kowloon, Hong Kong on Tuesday, 18 August 2026 at 3:00 p.m. is set out on pages 11 to 15. The ordinary resolutions mentioned above are set out in full in the notice of the Annual General Meeting.

A form of proxy for use at the Annual General Meeting is enclosed. Whether or not you are able to attend the Annual General Meeting, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon and return it to the Company's share registrar in Hong Kong at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible and in any event, so as to be received not less than 48 hours before the time appointed for the holding of the Annual General Meeting. Completion and delivery of the form of proxy will not prevent you from attending and voting at the Annual General Meeting (or any adjournment thereof) if you so wish.

At the Annual General Meeting, shareholder voting will be taken by way of poll in accordance with R13.39(4) of the Listing Rules. Results of the poll will be announced in accordance with R13.39(5) of the Listing Rules. The Chairman of the Meeting will exercise his power under Bye-law 78 of the existing Bye-laws to put each of the resolutions set out in the notice of Annual General Meeting to the vote by way of poll.

Holders of treasury Shares shall abstain from voting on matters that require shareholders' approval at the Company's general meetings.

8. RECOMMENDATION

The Directors consider that the ordinary resolutions granting the Directors general mandates to issue and repurchase Shares and extension of general mandates to issue additional Shares and proposing the re-election of the Directors, are all in the best interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of such resolutions at the AGM.

Yours faithfully,
On behalf of the Board
Joseph C.C. Wong
Chairman and Chief Executive Officer

This Appendix serves as an explanatory statement, as required by the Listing Rules, to provide information to you with regard to the Repurchase Mandate.

1. THE LISTING RULES

The Listing Rules provide that all proposed repurchases of shares by a company with a primary listing on the Stock Exchange must be approved in advance by an ordinary resolution of Shareholders, either by way of general mandate or by specific approval of a particular transaction.

2. SHARE CAPITAL

As at the Latest Practicable Date, the number of Shares in issue is 1,036,919,025 Shares (excluding treasury Shares) and 7,839,000 treasury Shares. Subject to the passing of the ordinary resolution and on the basis that no further Shares are issued or repurchased prior to the Annual General Meeting, exercise in full of the Repurchase Mandate could accordingly result in up to 103,691,902 Shares, representing not more than 10 per cent of the total number of Shares in issue (excluding treasury Shares) as at the date of passing the relevant resolution granting the Repurchase Mandate, being repurchased by the Company during the period in which the Repurchase Mandate remains in force.

3. REASONS FOR REPURCHASES

The Directors believe that the Repurchase Mandate is in the best interests of the Company and its Shareholders as a whole, which gives the Company flexibility to repurchase Shares in the market if and when appropriate. Such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net value of the Company and its assets and/or its earnings per Share. Such repurchases will only be made when the Directors believe that such repurchases will benefit the Company and its Shareholders as a whole.

4. FUNDING OF REPURCHASES

Repurchases of Shares will be funded entirely from the Company's available cash flow or working capital facilities, which will be funds legally available for such purpose in accordance with the Bye-laws and the applicable laws of Bermuda.

There might be a material adverse effect on the working capital or gearing position of the Company upon full exercise of the Repurchase Mandate at any time during the proposed purchase period as compared with the position disclosed in the most recent published audited financial statements for the year ended 31 March 2026. However, the Directors do not propose to exercise the Repurchase Mandate to such an extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels which in the opinion of the Directors are from time to time appropriate for the Company.

5. GENERAL

None of the Directors or, to the best of their knowledge, having made all reasonable enquiries, any of their close associates (as defined in the Listing Rules), have any present intention to sell any Shares to the Company if the Repurchase Mandate is approved by the Shareholders. No core connected persons (as defined in the Listing Rules) have notified the Company that they have a present intention to sell Shares to the Company, or have undertaken not to do so, if the Repurchase Mandate is approved by the Shareholders.

The Directors will exercise the Repurchase Mandate in accordance with the Listing Rules and the applicable laws and regulations of Bermuda and in accordance with the regulations set out in the Bye-laws. Neither this explanatory statement nor the proposed share repurchase has any unusual features.

If as a result of a share repurchase, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purposes of Rule 32 of the Takeovers Code. Accordingly, a Shareholder, or a group of Shareholders acting in concert (within the meaning under the Takeovers Code) could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, Mr. Chumphol Kanjanapas held 549,436,714 Shares, representing approximately 52.99% of the total issued share capital of the Company (excluding treasury Shares). Assuming Mr. Chumphol Kanjanapas' shareholding remains unchanged, full exercise by the Directors of the Repurchase Mandate will result in an increase of his interests to approximately 58.87% of the reduced issued share capital of the Company (excluding treasury Shares) immediately after full exercise of the Repurchase Mandate. Such increase may give rise to an obligation to make a mandatory general offer under Rule 26 of the Takeovers Code. The Directors have no present intention to exercise the power of the Company to repurchase Shares to such an extent as would trigger the Takeovers Code or result in the number of Shares in public hands falling below 25 per cent of the Company's total number of issued Shares (after deducting treasury Shares, if any).

Save as aforesaid, the Directors are not aware of any consequences which could arise under the Takeovers Code as a consequence of any repurchases pursuant to the Repurchase Mandate.

The Company may cancel any repurchased Shares or hold them as treasury Shares, subject to market conditions and the Group's capital management needs at the relevant time of the repurchases. For any treasury Shares deposited with CCASS pending resale on the Stock Exchange, the Company shall (i) procure its broker not to give any instructions to HKSCC Nominees to vote at general meetings of the Company for the treasury Shares deposited with CCASS; and (ii) in the case of dividends or distributions, withdraw the treasury Shares from CCASS, and either re-register them in its own name as treasury Shares or cancel them, in each case before the record date for the dividends or distributions, or take any other measures to ensure that it will not exercise any shareholders' rights or receive any entitlements which would otherwise be suspended under the applicable laws if those Shares were registered in its own name as treasury Shares.

6. SHARE PRICES

The highest and lowest prices at which the Shares have traded on the Stock Exchange during each of the previous twelve months preceding the Latest Practicable Date were as follows:

Month	**Highest**	**Lowest**
	HK$	*HK$*
2026		
July (up to the Latest Practicable Date)	0.068	0.067
June	0.084	0.055
May	0.070	0.050
April	0.077	0.062
March	0.088	0.063
February	0.088	0.065
January	0.070	0.063
2025		
December	0.072	0.063
November	0.072	0.064
October	0.075	0.063
September	0.080	0.067
August	0.077	0.067
July	0.078	0.063

7. SHARE REPURCHASES MADE BY THE COMPANY

The Company has not repurchased any of its Shares (whether on the Stock Exchange or otherwise) in the six months preceding the Latest Practicable Date.

The following are the particulars (as required by the Listing Rules) of two Directors who will retire, and, being eligible, offer themselves for re-election at the Annual General Meeting.

CHAN Cheuk Pan, aged 35, was appointed an independent non-executive Director on 20 August 2024. With over a decade of experience in finance and accounting, Mr. Chan began his career at EY, where his key roles included leading and executing audit engagements for a diverse portfolio of listed companies in Hong Kong. His responsibilities encompassed overseeing financial statement audits, ensuring compliance with financial reporting standards, conducting risk assessments, and providing strategic insights to enhance corporate governance. His subsequent leadership roles at PwC and the Insurance Authority have significantly elevated his expertise in auditing and compliance. Currently, Mr. Chan holds a key position at Starr Insurance, a U.S.-based insurance company. In this role, he oversees critical financial operations, including regional management reporting, ensuring adherence to regulatory compliance, preparing statutory financial reports, and managing budgeting processes. Mr. Chan holds a Bachelor of Business Administration in Professional Accountancy from the Chinese University of Hong Kong and is a certified public accountant with the Hong Kong Institute of Certified Public Accountants, as well as a chartered accountant with the Institute of Chartered Accountants in England and Wales.

LAI Chun Yu, aged 49, was appointed an independent non-executive Director on 20 August 2024. Mr. Lai holds a bachelor of business in accountancy from the Queensland University of Technology, Australia. He is a fellow member of The Hong Kong Institute of Certified Public Accountants, and a Certified Practising Accountant of CPA Australia. Mr. Lai has extensive experience working in listed companies, private groups and professional firms in finance, accounting and audit. He has more than 20 years of experience in the area of accounting, auditing and finance management. Mr. Lai is currently serving as an executive director and CFO at China Financial Advisory Limited, a consultancy firm in Hong Kong. In addition, he is currently an independent non-executive director at Tailam Tech Construction Holdings Limited (HKEX Stock Code: 6193) and Kwung's Aroma Holdings Limited (HKEX Stock Code: 1925). From October 2014 to August 2018, Mr. Lai was an independent non-executive director of Anxian Yuan China Holdings Limited (HKEX Stock Code: 922). Prior to that, Mr. Lai was a company secretary from May 2009 to June 2017 and an executive director from April 2013 to June 2016 of Amber Energy Limited (now known as Puxing Energy Limited) (HKEX Stock Code: 90).

Save as disclosed above, Mr. Chan and Mr. Lai are not related to any other Directors, senior management or substantial or controlling shareholders of the Company.

Mr. Chan and Mr. Lai's proposed re-appointment as an independent non-executive Director will be for a term of 3 years subject to retirement by rotation according to the Company's Bye-law 110(A), whichever is the earlier.

Subject to approval by the Shareholders at the forthcoming Annual General Meeting, Mr. Chan and Mr. Lai will be entitled to an annual director's fee of HK$135,000 respectively. The proposed director's fee is in line with director's fees payable to the other independent non-executive Directors. Save for the director's fee, Mr. Chan and Mr. Lai will not be entitled to any other emoluments.

In respect of Mr. Chan and Mr. Lai, there is no other information to be disclosed or any other matters that need to be brought, to the attention of the Shareholders pursuant to the requirements of Rules 13.51(2).

As at the Latest Practicable Date, the interests and short positions of Mr. Chan and Mr. Lai in the shares, underlying shares and debentures of the Company or any associated corporation (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which he is taken or deemed to have under such provisions of the SFO), the Model Code for Securities Transactions by Directors of Listed Companies and which were required to be entered in the register required to be kept under section 352 of the SFO were as follows:

The Company – Ordinary Shares

	Number of Shares				Approximate percentage of issued share capital as at the Latest Practicable Date
Name of Director	**Beneficial Interests**	**Family Interests**	**Corporate Interests**	**Total**	
Mr. Chan Cheuk Pan	0	0	0	0	0%
Mr. Lai Chun Yu	0	0	0	0	0%

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Incorporated in Bermuda with limited liability
Stock Code: 84

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Stelux Holdings International Limited (the "Company") will be held at Unit 206, 2/F, Stelux House, 698 Prince Edward Road East, San Po Kong, Kowloon, Hong Kong on Tuesday, 18 August 2026 at 3:00 p.m. for the following purposes:

1. To receive, consider and adopt the audited financial statements of the Company and the reports of the directors and auditors thereon for the year ended 31 March 2026.

2. A. To re-elect Mr. Chan Cheuk Pan as director (independent non-executive).

   B. To re-elect Mr. Lai Chun Yu as director *(independent non-executive).*

   C. To fix the maximum number of directors.

   D. To fix the directors' fees (including any new director who may be appointed) for the ensuing year.

3. To consider and, if thought fit, re-appoint RSM Hong Kong as auditors of the Company to hold office from the conclusion of the meeting until the conclusion of the next annual general meeting of the Company and to authorise the directors to fix their remuneration.

4. As special businesses, to consider and, if thought fit, adopt with or without amendments, the following ordinary resolutions:

ORDINARY RESOLUTIONS

(A) "**THAT**:

(i) subject to paragraph (ii) below, the exercise by the directors of the Company during the Relevant Period (as hereinafter defined) of all the powers of the Company to repurchase its shares (the "Shares") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), subject to and in accordance with applicable laws, be and is hereby generally and unconditionally approved;

* *For identification purpose only*

(ii) the total number of Shares which may be repurchased by the Company pursuant to the approval in paragraph (i) above during the Relevant Period shall not exceed 10 per cent of the total number of Shares in issue (excluding treasury shares, if any) at the date of passing this resolution, and the said approval shall be limited accordingly; and

(iii) for the purpose of this resolution "Relevant Period" means the period from the passing of this resolution until whichever is the earliest of:

(a) the conclusion of the next annual general meeting of the Company;

(b) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-laws of the Company or any other applicable laws to be held; or

(c) the revocation, variation or renewal of the authority given under this resolution by ordinary resolution of the shareholders in general meeting."

(B) "**THAT**:

(i) subject to paragraph (iii) below and subject to the consent of the Bermuda Monetary Authority, the bye-laws of the Company, the applicable laws of Bermuda and the Rule Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), the exercise by the directors of the Company during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and deal with additional Shares in the share capital of the Company, including any sale and transfer of Shares out of treasury that are held as treasury Shares (which shall have the meaning ascribed to it under the Listing Rules), and to make or grant offers, agreements and options which would or might require the exercise of such powers, be and is hereby generally and unconditionally approved;

(ii) the approval in paragraph (i) shall authorise the directors of the Company during the Relevant Period to make or grant offers, agreements and options which would or might require the exercise of such powers after the end of the Relevant Period;

(iii) the total number of Shares allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) by the directors of the Company pursuant to the approval in paragraph (i), otherwise than pursuant to (a) a Rights Issue, (b) the exercise of rights of subscription or conversion under the terms of any warrants issued by the Company or any securities which are convertible into shares of the Company (c) the exercise of any option under any option scheme or similar arrangement for the time being adopted for the grant or issue to officers and/or employees of the Company and/or any of its subsidiaries of shares or rights to acquire shares of the Company or (d) any scrip dividend or similar arrangement providing for the allotment of shares in lieu of the whole or part of a dividend on shares of the Company, shall not exceed 20 per cent of the total number of Shares in issue (excluding treasury Shares, if any) at the date of passing this resolution and the said approval shall be limited accordingly; and

(iv) for the purposes of this resolution:

"Relevant Period" means the period from the passing of this resolution until whichever is the earliest of:

(a) the conclusion of the next annual general meeting of the Company;

(b) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-Laws of the Company or any other applicable laws to be held; or

(c) the revocation, variation or renewal of the authority given by this resolution by ordinary resolution of the shareholders in general meeting.

"Rights Issue" means an offer of shares open for a period fixed by the directors of the Company to holders of shares of the Company or any class thereof on the register on a fixed record date in proportion to their then holdings of such shares or class thereof (subject to such exclusion or other arrangements as the directors of the Company may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of any recognised regulatory body or any stock exchange in, any territory outside Hong Kong)."

(C) "**THAT** conditional upon the ordinary resolutions Nos. 4(A) and 4(B) above being passed, the general mandate granted to the directors of the Company to allot, issue and deal with additional Shares pursuant to ordinary resolution No. 4(B) be and is hereby extended by the addition thereto of a number of Shares representing the total number of Shares repurchased by the Company under the authority granted pursuant to ordinary resolution No. 4(A) provided that such number of Shares shall not exceed 10% of the total number of the Shares in issue (excluding treasury Shares, if any) as at the date of passing the said resolution."

By order of the Board
Virginia Wong
Company Secretary

Hong Kong, 10 July 2026

The directors of the Company as at the date hereof:

Executive Directors:
Chumphol Kanjanapas (also known as Joseph C. C. Wong) *(Chairman and Chief Executive Officer)*, Suriyan Kanjanapas (also known as Suriyan Joshua Kanjanapas) *(Vice chairman)* and Liao Ching Mei *(Chief Financial Officer)*

Non-Executive Directors:
Chan Cheuk Pan *(independent)*, Ricky Lai Kai Ming *(independent)* and Lai Chun Yu *(independent)*

Principal office:
27/F., Stelux House
698 Prince Edward Road East
San Po Kong
Kowloon
Hong Kong

Notes:

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint one or more proxies to attend and, on a poll, vote on his behalf. A proxy needs not be a member of the Company.

2. The instrument appointing a proxy and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power of authority, shall be delivered to the **Company's Hong Kong share registrar, Computershare Hong Kong Investor Services Limited, 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong** not less than 48 hours before the time fixed for holding the Annual General Meeting or any adjourned meeting.

3. Delivery of an instrument appointing a proxy shall not preclude a member from attending and voting in person at the Annual General Meeting or poll concerned and, in such event, the instrument appointing a proxy shall be deemed to be revoked.

4. To determine entitlement to attend and vote at the Annual General Meeting on Tuesday, 18 August 2026, the Register of Members of the Company will be closed from Thursday, 13 August 2026 to Tuesday, 18 August 2026 both days inclusive ("Book Close"), during which period no transfer of shares will be effected.

   All transfers accompanied by the relevant share certificates must be lodged with the Company's Hong Kong share registrar, Computershare Hong Kong Investor Services Limited, 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration no later than 4:30 p.m. on Wednesday, 12 August 2026 for the Book Close.

5. No gifts, food or beverage will be provided or distributed.

6. If Typhoon Signal No. 8 or above is expected to be hoisted or a Black Rainstorm Warning Signal is expected to be in force at any time between 1:00 p.m. and 3:00 p.m. on the day of the AGM, then the AGM will be adjourned in accordance with the bye-laws of the Company and the Shareholders will be informed of the date, time and place of the adjourned meeting and, if necessary, be given notice thereof pursuant to the bye-laws of the Company, posted on the Company's website (www.stelux.com) and the website of the Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk).

   If Typhoon Signal No. 8 or above or a Black Rainstorm Warning Signal is cancelled at or before 1:00 p.m. on the day of the AGM and, where conditions permit, the AGM will be held as scheduled.

The AGM will be held as scheduled when an Amber or Red Rainstorm Warning Signal is in force.

Shareholders or their proxies should decide if they want to attend the AGM under bad weather conditions bearing in mind their individual circumstances and, if they do, are advised to exercise extra care and caution.

7. The Chinese translation of this notice is for reference only. In case of any inconsistency, the English version shall prevail.