

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

STELUX Holdings International Limited

寶光實業(國際)有限公司*

Incorporated in Bermuda with limited liability
 website: <http://www.stelux.com>
 Stock Code: 84

UNAUDITED OPERATIONAL UPDATE FOR THE THIRD QUARTER ENDED 31 DECEMBER 2019

Financial Highlights

Group Retail Turnover and Segment Retail Turnover

	Group Retail Turnover			Number of shops	
	3 months ended			as at	
	31 Dec 2019 (HK\$ million)	31 Dec 2018 (HK\$ million)	Change	31 Dec 2019	31 Dec 2018
<i>"City Chain" – Watch Retail</i>					
Greater China	110.3	204.8	-46.1%	93	121
Southeast Asia	88.5	90.3	-2.0%	102	109
Total	198.8	295.1	-32.6%	195	230

* For identification purpose only

Stelux Holdings International Limited (the "Company") announces the unaudited operational update of retail turnover of the Company and its subsidiaries (collectively, the "Group") for the third quarter ended 31 December 2019.

The Group reported a y-o-y 32.6% decrease in retail turnover of HK\$198.8 million for the three months ended 31 December 2019 while number of stores contracted by 15.2%.

The unaudited consolidated retail turnover of the Group for the nine months ended 31 December 2019 was HK\$650.5 million (2018: HK\$895.8 million).

The Board wishes to remind investors that the information contained in this announcement represents a preliminary assessment based on the management accounts of the Group and such information has not been confirmed or audited by the Company's auditors. **Shareholders of the Company and potential investors are advised to exercise caution when dealing with shares of the Company.**

On behalf of the Board
Joseph C. C. Wong
Chairman and Chief Executive Officer

Hong Kong, 16 January 2020

Directors of the Company as at the date hereof:

Executive directors:

Chumphol Kanjanapas (also known as Joseph C. C. Wong) (*Chairman and Chief Executive Officer*) and Wallace Kwan Chi Kin (*Chief Financial Officer*)

Non-Executive directors:

Wu Chun Sang (*independent*), Lawrence Wu Chi Man (*independent*) and Agnes Kwong Yi Hang (*independent*)