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STELUX Holdings International Limited

寶光實業(國際)有限公司*

Incorporated in Bermuda with limited liability

website: <http://www.stelux.com>

Stock Code: 84

PROFIT WARNING

This Announcement is made by Stelux Holdings International Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap 571 Laws of Hong Kong) (the “SFO”).

The Group wishes to inform the shareholders and potential investors of the Company that based on information currently available to the Board of directors of the Company (the “Board”), the Group is expected to record a consolidated net loss attributable to equity holders of the Company for the year ended 31 March 2019. The anticipated consolidated net loss is mainly due to softened retail sentiments in markets where we operate amid economic slowdown and the intensified trade dispute between China and the United States in the second half of the financial year ended 31 March 2019. However, the loss is expected to decrease compared to the net loss attributable to equity holders of the Company for the year ended 31 March 2018 of HK\$150.6 million, due to the gain recognized upon the completion of the disposal by the Company of its entire optical retail and wholesale businesses to a connected party on 1 June 2018 (the “Disposal Gain”). The Disposal Gain is estimated to be not less than HK\$100 million.

The information contained in this Announcement has not been reviewed or audited by the Company’s auditors and is only based on the Board’s preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2019. The Group is still in the course of finalising its accounts which are subject to further review and assessment by the Board and the Company’s auditors. Therefore, the Group’s results for the year ended 31 March 2019 may be different from the information set out in this Announcement. The Group is expected to publish its final results for the year ended 31 March 2019 on 20 June 2019.

Shareholders of the Company and potential investors are advised to exercise caution when dealing with shares of the Company.

On behalf of the Board

Joseph C. C. Wong

Chairman and Chief Executive Officer

Hong Kong, 22 May 2019

Directors of the Company as at the date hereof:

Executive directors:

Chumphol Kanjanapas (also known as Joseph C. C. Wong) (*Chairman and Chief Executive Officer*) and Wallace Kwan Chi Kin (*Chief Financial Officer*)

Non-Executive directors:

Wu Chun Sang (*independent*), Lawrence Wu Chi Man (*independent*) and Agnes Kwong Yi Hang (*independent*)

* *For identification purpose only*