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STELUX Holdings International Limited

寶光實業(國際)有限公司*

Incorporated in Bermuda with limited liability
 website: <http://www.stelux.com>
 Stock Code: 84

UNAUDITED OPERATIONAL UPDATE FOR THE THIRD QUARTER ENDED 31 DECEMBER 2018

Financial Highlights Group Turnover and Segment Turnover

	Group Turnover 3 months ended			Number of shops as at	
	31 Dec 2018 (HK\$ millions)	31 Dec 2017 (HK\$ millions) Restated	Change	31 Dec 2018	31 Dec 2017
<i>"City Chain" – Watch Retail</i>					
Greater China	204.8	225.6	-9.2%	121	140
Southeast Asia	90.3	94.2	-4.1%	109	114
Sub-total	295.1	319.8	-7.7%	230	254
<i>Wholesale (third parties)</i>					
Greater China	32.8	33.3	-1.5%		
Southeast Asia	40.4	36.9	+9.5%		
Sub-total	73.2	70.2	+4.3%		
<i>Group Turnover</i>					
Greater China	237.6	258.9	-8.2%		
Southeast Asia	130.7	131.1	-0.3%		
Total	368.3	390.0	-5.6%		

As the disposal of optical retail and wholesale businesses was completed on 1 June 2018, the comparative figures for the third quarter ended 31 December 2017 were restated accordingly.

* For identification purpose only

Stelux Holdings International Limited (the “Company”) announces the unaudited operational update of the Company and its subsidiaries (collectively, the “Group”) for the third quarter ended 31 December 2018.

The Group reported a turnover of HK\$368.3 million for the three months ended 31 December 2018, representing a decline of 5.6% from the third quarter FY17/18 (2017: HK\$390.0 million) while number of shops contracted by 9.4%.

The unaudited consolidated turnover of the Group for the nine months ended 31 December 2018 was HK\$1,119.9 million (2017: HK\$1,118.0 million).

CAUTION STATEMENT

The Board wishes to remind investors that the information contained in this announcement represents a preliminary assessment based on the management accounts of the Group and such information has not been confirmed or audited by the Company’s auditors. **Shareholders of the Company and potential investors are advised to exercise caution when dealing with shares of the Company.**

On behalf of the Board
Joseph C. C. Wong
Chairman and Chief Executive Officer

Hong Kong, 22 January 2019

Directors of the Company as at the date hereof:

Executive directors:

Chumphol Kanjanapas (also known as Joseph C. C. Wong) (*Chairman and Chief Executive Officer*) and Wallace Kwan Chi Kin (*Chief Financial Officer*)

Non-Executive directors:

Wu Chun Sang (*independent*), Lawrence Wu Chi Man (*independent*) and Agnes Kwong Yi Hang (*independent*)