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石四藥集團有限公司 SSY Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2005)

UNAUDITED OPERATING RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024

This announcement is made by SSY Group Limited (the “Company”) pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

The board of directors (the “Board”) of the Company is pleased to announce the following unaudited operating results of the Company and its subsidiaries (together, the “Group”) for the nine months ended 30 September 2024 based on its management accounts which have not been audited or reviewed by the auditor of the Company.

Majority of the Group’s sales are conducted in the PRC and are denominated in Renminbi (“RMB”), which depreciated by approximately 1.2% when translated into Hong Kong dollars (“HK\$”) for the nine months ended 30 September 2024 as compared with corresponding period of last year. In terms of HK\$, the unaudited turnover of the Group for the nine months ended 30 September 2024 decreased by 4.7% as compared with the same period of 2023 to approximately HK\$4,534 million (same period of 2023: approximately HK\$4,756 million). The unaudited gross profit and the unaudited gross profit margin of the Group for the nine months ended 30 September 2024 was approximately HK\$2,402 million and approximately 53.0% respectively, representing a decrease of 11.7% and a drop of 4.2 percentage point respectively as compared with the same period of 2023, but meanwhile the unaudited selling expense has reduced as compared with the same period of 2023. For the nine months ended 30 September 2024, the Group’s unaudited profit attributable to the shareholders of the Company (the “Shareholders”) decreased slightly by 2.8% as compared with the same period of 2023 to approximately HK\$919 million (same period of 2023: approximately HK\$945 million).

For the nine months ended 30 September 2024, the abovementioned unaudited turnover of the Group of approximately HK\$4,534 million was comprised of the following:

For the nine months ended 30 September 2024	Unaudited turnover (HK\$)	Increase / (decrease) from same period of 2023	% of unaudited turnover
IV solution products (including subcontracting products)			
Non-PVC soft bag IV solution	1,435 million	(8.2)%	31.6%
Upright soft bag IV solution	788 million	21.0%	17.4%
PP plastic bottle IV solution	619 million	0.5%	13.7%
Glass bottle IV solution	132 million	(24.9)%	2.9%
Non-IV solution products			
Ampoule injection	439 million	(30.5)%	9.7%
Bulk pharmaceuticals	598 million	(6.6)%	13.2%
Oral preparations	339 million	5.3%	7.5%
Medical materials	142 million	13.6%	3.1%
Other products and services	42 million	31.1%	0.9%

Shareholders and potential investors should note that all financial information contained in this announcement is unaudited. Accordingly, such information shall in no way be regarded as to provide any indication of the audited financial results of the Group for the nine months ended 30 September 2024 or any assurance on such audited financial results. Such information may differ from the information to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of compiling such operating results information.

Shareholders and potential investors are advised to exercise caution in dealing in the securities of the Company.

On behalf of the Board

Chow Hing Yeung

Executive Director and Company Secretary

Hong Kong, 18 October 2024

As at the date of this announcement, the Board comprises Mr. Qu Jiguang, Mr. Su Xuejun, Mr. Meng Guo, Mr. Chow Hing Yeung and Ms. Qu Wanrong as executive Directors, Mr. Liu Wenjun as non-executive Director and Mr. Wang Yibing, Mr. Chow Kwok Wai and Mr. Jiang Guangce as independent non-executive Directors.