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(Incorporated in the Cayman Islands with limited liability) (Stock Code: 2005)

VOLUNTARY ANNOUNCEMENT UPDATE ON PRODUCT DEVELOPMENT

The board of directors (the "Board") of SSY Group Limited (the "Company", together with its subsidiaries, the "Group") is pleased to announce that the National Medical Products Administration of China has approved the passing of Consistency Evaluation of the Quality and Efficacy of Generic Drugs for the Group's Low Calcium Peritoneal Dialysis Solution (Lactate-G1.5%) (2000ml, with 1.5% glucose), which is the second of such approval for the PRC entities.

Low Calcium Peritoneal Dialysis Solution is mainly used for patients with chronic renal failure who need continuous ambulatory peritoneal dialysis treatment due to ineffective non-dialysis treatment.

This announcement is a voluntary announcement made by the Company to keep the shareholders and potential investors informed of the latest business development of the Group.

By order of the Board Chow Hing Yeung Executive Director and Company Secretary

Hong Kong, 23 August 2023

As at the date of this announcement, the Board comprises Mr. Qu Jiguang, Mr. Su Xuejun, Mr. Meng Guo and Mr. Chow Hing Yeung as executive Directors, Mr. Feng Hao as non-executive Director and Mr. Wang Yibing, Mr. Chow Kwok Wai and Mr. Jiang Guangce as independent non-executive Directors.