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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2005)

VOLUNTARY ANNOUNCEMENT UPDATE ON BUSINESS DEVELOPMENT

The board of directors (the "Board") of SSY Group Limited (the "Company", together with its subsidiaries, the "Group") is pleased to announce that, Hebei Guangxiang Pharmaceutical Co., Ltd., a subsidiary in the Group, has been selected into the List of Green Factory(綠色工廠名單) within the List of Green Manufacturing of year 2022 (2022年度綠色製造名單) announced by the Department of Industry and Information Technology of China.

Relevant government departments will strengthen the connection between enterprises included in the List of Green Manufacturing and the relevant industry policies, so that the enterprises can fully play a demonstration role and lead the green transformation of the manufacturing industry.

This announcement is a voluntary announcement made by the Company to keep the shareholders and potential investors informed of the latest business development of the Group.

By order of the Board
Chow Hing Yeung
Executive Director and Company Secretary

Hong Kong, 24 March 2023

As at the date of this announcement, the Board comprises Mr. Qu Jiguang, Mr. Su Xuejun, Mr. Meng Guo and Mr. Chow Hing Yeung as executive Directors, Mr. Feng Hao as non-executive Director and Mr. Wang Yibing, Mr. Leung Chong Shun, Mr. Chow Kwok Wai and Mr. Jiang Guangce as independent non-executive Directors.