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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2005)

## POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that, based on a preliminary review of the Company's unaudited consolidated management accounts for the year ended 31 December 2022, the profit attributable to equity holders of the Company for the year ended 31 December 2022 is expected to record a significant increase ranging from 40% to 45% as compared with HK\$785,533,000 of the year ended 31 December 2021.

The information contained in this announcement is only based on a preliminary review of the Company's unaudited consolidated management accounts for the year ended 31 December 2022. Such management accounts have not been audited by the Company's auditor or reviewed by the audit committee of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by SSY Group Limited (the "Company", together with its subsidiaries, collectively the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review of the Company's unaudited consolidated management accounts for the year ended 31 December 2022, the profit attributable to equity holders of the Company for the year ended 31 December 2022 is expected to record a significant increase ranging from 40% to 45% as compared with HK\$785,533,000 of the year ended 31 December 2021. Such expected increase was mainly attributable to, among other things, a significantly increase in unaudited turnover of bulk pharmaceuticals by over 150% as compared with year 2021, making a greater contribution to the Group's unaudited profit.

The information contained in this announcement is only based on a preliminary review of the Company's unaudited consolidated management accounts for the year ended 31 December 2022 and the information currently available to the Board. It is not based on any figures or information that have been audited by the Company's auditor, or reviewed by the audit committee of the Company. The Company is still in the process of finalising the consolidated annual results of the Group for the year ended 31 December 2022. The finalised consolidated annual results and other details of the Group for the year ended 31 December 2022 will be published by the Company within the timeframe as stipulated under the Listing Rules.

Shareholders and potential investors are advised to read this announcement carefully and exercise caution when dealing in the shares of the Company.

By order of the Board
Chow Hing Yeung
Executive Director and Company Secretary

Hong Kong, 5 March 2023

As at the date of this announcement, the Board comprises Mr. Qu Jiguang, Mr. Su Xuejun, Mr. Meng Guo and Mr. Chow Hing Yeung as executive Directors, Mr. Feng Hao as non-executive Director and Mr. Wang Yibing, Mr. Leung Chong Shun, Mr. Chow Kwok Wai and Mr. Jiang Guangce as independent non-executive Directors.