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石四藥集團有限公司 SSY Group Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2005)

VOLUNTARY ANNOUNCEMENT INTRA-GROUP RESTRUCTURING FOR POSSIBLE SPIN-OFF AND SEPARATE LISTING

This announcement is made by the board of directors (the “**Board**”) of SSY Group Limited (the “**Company**”) on a voluntary basis.

The Board is pleased to announce that the Company is considering a possible spin-off and separate listing of its integrated platform of bulk pharmaceuticals and medical materials (the “**Integrated Platform**”) on a recognised stock exchange in Mainland China (the “**Possible Spin-off**”). If the Possible Spin-off is to proceed, it would be achieved by way of a spin-off in compliance with Practice Note 15 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board today approved an intra-group corporate restructuring to set up the Integrated Platform for the purpose of facilitating the Possible Spin-off. However, the Possible Spin-off is at a preliminary stage. As at the date of this announcement, no application for the Possible Spin-off has been made and no final decision has been made as to how and when to proceed with the Possible Spin-off.

If the Possible Spin-off is proceeded with, it may constitute notifiable transaction(s) of the Company under Chapter 14 of the Listing Rules. The Company will comply with the Listing Rules and make further announcements in connection with the Possible Spin-off as and when appropriate or required under the Listing Rules.

As of the date of this announcement, the Possible Spin-off is at a preliminary stage. Shareholders of the Company and potential investors should note that the implementation of the Possible Spin-off is subject to, amongst other things, market conditions and approvals from the relevant regulatory authorities. There is no assurance when the Possible Spin-off will take place, or if it will take place at all. Accordingly, shareholders of the Company and potential investors are reminded to exercise caution when dealing in the securities of the Company. Any person who is in doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).

By order of the Board
Chow Hing Yeung
Company Secretary

Hong Kong, 29 July 2020

As at the date of this announcement, the Board comprises Mr. Qu Jiguang, Mr. Wang Xianjun and Mr. Su Xuejun as executive Directors, Mr. Feng Hao as non-executive Director and Mr. Wang Yibing, Mr. Leung Chong Shun and Mr. Chow Kwok Wai as independent non-executive Directors.