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石四藥集團有限公司 SSY Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2005)

VOLUNTARY ANNOUNCEMENT UPDATE ON PRODUCT DEVELOPMENT

The board of directors (the “Board”) of SSY Group Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce that, Shijiazhuang No.4 Pharmaceutical Company Limited (“Shijiazhuang No.4 Pharma”, a wholly-owned subsidiary of the Company in China) has obtained the approval for drug production and registration for Cefdinir Capsules (0.1g) from the National Medical Products Administration. Shijiazhuang No.4 Pharma is one of only three enterprises in China that have passed the consistency evaluation and obtained such production approval under newly classified type 4 chemical drug.

Cefdinir is an antibiotic of the cephalosporin class, and is mainly used for treatment of various infections such as pharyngitis, tonsillitis, acute bronchitis and pneumonia caused by strains of staphylococcus, streptococcus, pneumococcus, peptostreptococcus, propionibacterium, neisseria gonorrhoeae, moraxella catarrhalis, escherichia coli, klebsiella, proteus mirabilis, providencia, haemophilus influenzae, etc. which are sensitive to cefdinir.

This announcement is a voluntary announcement made by the Company to keep the shareholders and potential investors informed of the latest business development of the Group.

By order of the Board
Chow Hing Yeung
Company Secretary

Hong Kong, 20 July 2020

As at the date of this announcement, the Board comprises Mr. Qu Jiguang, Mr. Wang Xianjun and Mr. Su Xuejun as executive Directors, Mr. Feng Hao as non-executive Director and Mr. Wang Yibing, Mr. Leung Chong Shun and Mr. Chow Kwok Wai as independent non-executive Directors.