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石四藥集團有限公司 SSY Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2005)

VOLUNTARY ANNOUNCEMENT UPDATE ON BUSINESS DEVELOPMENT

The board of directors (the “**Board**”) of SSY Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announce that, for better prevention and control of the latest novel coronavirus (2019-nCoV) epidemic, green channels for direct network procurement of the first batch of related preventive and control drugs have been opened or the related preventive and control drugs have been included under the list of emergency procurements in provinces and municipals of China. Abidol Capsule, the Group’s antiviral drug, has been admitted to either Catalogs of Products for Epidemic Prevention and Control or Green Channels for Preventive and Control Drugs in 18 provinces, and another 11 provinces will complete the admission work by the same way.

As a broad-spectrum antiviral drug, Abidol blocks the first step of viral infection by inhibiting the fusion between the virus and the cell membrane of the host. In addition, Abidol can induce the body to produce endogenous interferons which can interfere with virus replication and, at the same time, regulate and enhance the body's immune function. With its unique advantage of multiple anti-virus mechanisms, Abidol was included in China’s National Medical Insurance Catalog and the list of clinically recommended drugs for antiviral influenza issued by China’s National Health Commission for the first time in year 2019.

This announcement is a voluntary announcement made by the Company to keep the shareholders and potential investors informed of the latest business development of the Group.

By order of the Board
Chow Hing Yeung
Company Secretary

Hong Kong, 29 January 2020

As at the date of this announcement, the Board comprises Mr. Qu Jiguang, Mr. Wang Xianjun and Mr. Su Xuejun as executive Directors, Mr. Feng Hao as non-executive Director and Mr. Wang Yibing, Mr. Leung Chong Shun and Mr. Chow Kwok Wai as independent non-executive Directors.