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# 石四藥集團有限公司 SSY Group Limited

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2005)**

## **UNAUDITED OPERATING RESULTS FOR THE THREE MONTHS ENDED 31 MARCH 2018**

This announcement is made by SSY Group Limited (the “Company”) pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

The board of directors (the “Board”) of the Company is pleased to announce the following unaudited operating results of the Company and its subsidiaries (together, the “Group”) for the three months ended 31 March 2018 based on its management accounts which have not been audited or reviewed by the auditor of the Company.

As a result of the increases in sales volumes and average selling prices of intravenous infusion (“IV”) solution, the unaudited turnover of the Group for the three months ended 31 March 2018 increased by 74% as compared with the same period of 2017 to approximately HK\$1,099 million. The unaudited gross profit of the Group for the three months ended 31 March 2018 was approximately HK\$689 million, representing an increase of 104% as compared with the same period of 2017. The unaudited gross profit margin of the Group for the three months ended 31 March 2018 was approximately 62.7%, representing a rise of 9.2 percentage point from 53.5% for the same period of 2017. For the three months ended 31 March 2018, the Group’s unaudited profit attributable to the shareholders of the Company (the “Shareholders”) increased by 111% as compared with the same period of 2017 to approximately HK\$242 million.

Among the abovementioned unaudited turnover of the Group, the unaudited sales of IV solution (including the subcontracting products) for the three months ended 31 March 2018 increased by 75% as compared with the same period of 2017 to approximately HK\$992 million, which is comprised of the following:

<b>For the three months ended 31 March 2018</b>	<b>Unaudited sales (HK\$)</b>	<b>Increase from same period of 2017</b>	<b>% of sales of IV solution</b>
Non-PVC soft bag IV solution	503 million	55%	50.7%
Upright soft bag IV solution	174 million	151%	17.6%
PP plastic bottle IV solution	198 million	61%	19.9%
Glass bottle IV solution	117 million	131%	11.8%

**Shareholders and potential investors should note that all financial information contained in this announcement is unaudited. Accordingly, such information shall in no way be regarded as to provide any indication of the audited financial results of the Group for the three months ended 31 March 2018 or any assurance on such audited financial results. Such information may differ from the information to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of compiling such operating results information.**

**Shareholders and potential investors are advised to exercise caution in dealing in the securities of the Company.**

On behalf of the Board  
**Chow Hing Yeung**  
*Company Secretary*

Hong Kong, 16 April 2018

*As at the date of this announcement, the Board comprises Mr. Qu Jiguang, Mr. Wang Xianjun and Mr. Su Xuejun as executive Directors, Mr. Feng Hao as non-executive Director and Mr. Wang Yibing, Mr. Leung Chong Shun and Mr. Chow Kwok Wai as independent non-executive Directors.*