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首鋼福山資源集團有限公司
SHOUGANG FUSHAN RESOURCES GROUP LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 639)

VOTING RESULTS OF THE GENERAL MEETING
HELD ON 30 DECEMBER 2024

The Board is pleased to announce that the resolution set out in the GM Notice was duly passed by the Shareholders by way of poll at the GM held on 30 December 2024.

Reference is made to the notice of GM (the “**GM Notice**”) and the circular of the Company (the “**Circular**”) dated 16 December 2024 to the Shareholders in relation to, among others, the entering into of the 2025 Master Sale and Purchase Agreement between the Company and Shougang Group for the renewal of the continuing connected transactions between the Group and Shougang Group and/or its associates in respect of the Sales and Purchases during the period commencing from 1 January 2025 and ending on 31 December 2027 (both days inclusive).

Capitalized terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise. The Circular may be viewed at, and downloaded from, the website of the Company at www.shougang-resources.com.hk and the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk.

VOTING RESULTS OF THE GM

The Board is pleased to announce that the ordinary resolution set out in the GM Notice was duly passed by the Independent Shareholders by way of poll at the GM held on 30 December 2024.

The Company's share registrar, Tricor Tengis Limited, was appointed as the scrutineer at the GM for the purpose of vote-taking. The voting results in respect of the resolution as set out in the GM Notice are as follows:

Ordinary Resolution	Number of votes cast (percentage of total number of votes cast)		Total number of votes cast
	For	Against	
(a) approve, confirm and ratify the execution of the 2025 Master Sale and Purchase Agreement by any one of the Directors of the Company, and the continuing connected transactions contemplated thereunder;	2,293,400,706 (100%)	0 (0%)	2,293,400,706
(b) approve, confirm and ratify the Proposed Annual Caps under the 2025 Master Sale and Purchase Agreement and the implementation thereof; and			
(c) authorise any one Director of the Company, or any two Directors of the Company if the affixation of the common seal is necessary, to execute on behalf of the Company all such other documents, instruments and agreements and to do all such acts or things deemed by him/her to be necessary, appropriate, desirable or expedient to implement or give effect to, or are incidental to, ancillary to or in connection with the 2025 Master Sale and Purchase Agreement and the transactions contemplated thereunder.			
As more than 50% of the votes were cast in favour of the above resolution, this resolution was duly passed by the Independent Shareholders as an ordinary resolution of the Company.			

* The full text of the abovementioned resolutions proposed at the GM was set out in the Circular.

As at the date of the GM, the number of Shares in issue was 5,091,065,770.

In accordance with the Listing Rules and as disclosed in the Circular, (i) Shougang Group and its associates which in aggregate indirectly hold 919,882,984 Shares (approximately 18.07% interest in the Company); and (ii) Mr. Ding Rucai, a director of the Company, who holds 550,000 Shares (approximately 0.01% interest in the Company, were required to abstain from voting on the ordinary resolution related to the 2025 Master Sale and Purchase Agreement and the Proposed Annual Caps at the GM, and have duly abstained from voting. Together, (i) and (ii) hold a total of 920,432,984 Shares, representing approximately 18.08% of the total issued share capital of the Company.

Saved as disclosed above, (i) there were no other Shares entitling the Shareholders to attend and abstain from voting in favour at the GM as set out in Rule 13.40 of the Listing Rules; (ii) no other Shareholders were required under the Listing Rules to abstain from voting at the GM; and (iii) no parties had indicated that they intended to vote against or to abstain from voting on the ordinary resolution at the GM.

The Company noted that Shoucheng Holdings Limited, a substantial shareholder of the Company holding 774,743,327 Shares (approximately 15.22% interest in the Company), with Shougang Group being its substantial shareholder, has voluntarily abstained from voting at the GM.

All of the Directors of the Company attended the GM either in person or by electronic means.

By Order of the Board
Shougang Fushan Resources Group Limited
Ding Rucai
Chairman of the Board

Hong Kong, 30 December 2024

As at the date of this announcement, the Board comprises Mr. Ding Rucai (Chairman), Mr. Fan Wenli (Managing Director), Mr. Chen Zhaoqiang (Deputy Managing Director), Mr. Wang Dongming (Deputy Managing Director), Ms. Chang Cun (Non-executive Director), Mr. Shi Yubao (Independent Non-executive Director), Mr. Choi Wai Yin (Independent Non-executive Director), Mr. Chen Jianxiong (Independent Non-executive Director) and Mr. Li Zeping (Independent Non-executive Director).