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## **SHOUGANG CENTURY HOLDINGS LIMITED**

**首 佳 科 技 製 造 有 限 公 司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 103)

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

<p>The Board is pleased to announce that Mr. Yang Junlin has been appointed as an executive Director of the Company with effect from 1 July 2022.</p>
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### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “Board”) of directors (the “Directors”) of Shougang Century Holdings Limited (the “Company”) is pleased to announce that Mr. Yang Junlin (“Mr. Yang”) has been appointed as an executive Director of the Company with effect from 1 July 2022.

Mr. Yang Junlin, aged 42, graduated from Nankai University with a Bachelor degree in Management. Mr. Yang had been working in various companies under Shougang Group Co., Ltd. (“Shougang Group”) since 2003 and held various senior positions. Mr. Yang had been the general manager of the finance department of Shougang Holding (Hong Kong) Limited (“Shougang HK”) prior to this appointment. Mr. Yang is currently a director of various companies (including South China International Leasing Co., Ltd. (“South China Leasing”)) under Shougang Group. South China Leasing is an indirect 75% owned subsidiary of Capital Industrial Financial Services Group Limited (formerly known as Shougang Concord Grand (Group) Limited) (Stock code: 730, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”)), which is in turn held as to approximately 50.84% by Shougang HK. South China Leasing is also held as to 25% by the indirect wholly owned subsidiaries of Shougang HK. Shougang Group and Shougang HK are the substantial shareholders of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”) while Shougang Group is the ultimate holding company of Shougang HK. In all, Mr. Yang has been engaged in financial management for years and has extensive experience and expertise in financing and capital market.

Other than the directorship disclosed above, Mr. Yang has not previously held any position with the Company and/or its subsidiaries, and does not hold any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas preceding the date of this announcement. Save as disclosed above, Mr. Yang does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. Yang beneficially owns 226,000 shares of the Company. Save as disclosed above, Mr. Yang does not have any interest in securities of the Company within the meaning of Part XV of the SFO.

Mr. Yang entered into a service contract with the Company for a term commencing from 1 July 2022 to 31 December 2024. However, he holds office until the annual general meeting of the Company at which time he will be eligible for re-election in accordance to the articles of association of the Company (the “Articles”) and thereafter will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles. Mr. Yang’s monthly salary is HK\$200,000. Such salary has been recommended by the remuneration committee of the Company and determined by the Board with reference to his experience and duties, his role played in the Board, the Company’s performance and profitability, the remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, Mr. Yang confirms that there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

## **ACKNOWLEDGEMENT**

The Board would like to express its warmest welcome to Mr. Yang in joining the Board.

By order of the Board  
**Shougang Century Holdings Limited**  
**SU Fanrong**  
*Chairman and Managing Director*

Hong Kong, 1 July 2022

*As at the date of this announcement, the Board comprises the following Directors:*

*Mr. Su Fanrong (Chairman and Managing Director), Mr. Ye Qian (Executive Director), Mr. Li Jinping (Executive Director), Mr. Yang Junlin (Executive Director), Mr. Adam Touhig (Non-executive Director), Mr. Yip Kin Man, Raymond (Independent Non-executive Director), Mr. Lam Yiu Kin (Independent Non-executive Director) and Mr. Feng Yaoling (Independent Non-executive Director).*