



【For Immediate Release】

11 February 2019



**Sanbase Corporation Limited**  
**莊皇集團公司**

*(Incorporated in the Cayman Islands with limited liability)*

Stock Code : 8501

**Announces 2018/19 Third-Quarter Results**

**Revenue Rose by 34.2% YoY to HK\$404.4 Million**

**Profit Attributable to Owners of the Company Increased by 24.4% to HK\$16.0 Million**

**Comprehensive Service Cycle and Acquisitions to Sustain Business Growth**

**Financial Highlights**

<b>For the nine months ended</b>	<b>2018</b>	<b>2017</b>	<b>Change</b>
<b>31 December</b>	<b>HK\$ million</b>	<b>HK\$ million</b>	
Revenue	404.4	301.3	+34.2%
Operating profit	21.9	18.0	+22.0%
Profit attributable to owners of the Company	16.0	12.8	+24.4%

(Hong Kong – 12 February 2019) The largest interior fit-out solutions provider for Grade A offices in Hong Kong – **Sanbase Corporation Limited** (“Sanbase” or “Company”, and its subsidiaries “Group”, stock code: 8501) is pleased to announce its unaudited consolidated results for the nine months ended 31 December 2018 (the “Period”).

During the Period, the Group achieved a 34.2% year-on-year (“YoY”) increase in revenue, from approximately HK\$301.3 million to approximately HK\$404.4 million. The growth was mainly attributable to i) the acquisitions of Core Group Holding Limited and Guangzhou Siwu Architectural Design Company Limited in April 2018 and May 2018 respectively (the “Acquisitions”), as well as ii) the increase in revenue contributions from Bare Shell Fit-out, Reinstatement, and Maintenance, Design and Others. In line with the increase in revenue, the Group’s operating profit stood at approximately HK\$21.9 million for the Period (2017: approximately HK\$18.0 million), whereas profit attributable to owners of the Company reached approximately HK\$16.0 million (2017: approximately



HK\$12.8 million, representing a YOY increase of 24.4%.

**Mr. Wong Sai Chuen, Chairman of Sanbase Corporation Limited** stated, “2018 was a remarkable and fruitful year for Sanbase Corporation. Through our successful listing on GEM of the Hong Kong Stock Exchange, we were able to strengthen our foothold in Hong Kong, with an increasing market share, growing reputation, rising number of clients, as well as increasing size of contracts. The additional financial strength from listing also allowed us to explore other business opportunities, as we have completed the Acquisitions in Hong Kong and in China respectively. Not only did the Acquisitions expand our business coverage to the previously untapped China market, the newly-added design component also enabled us to deliver a cost-effective, one-stop fit-out solutions to our clients.”

“Looking forward to 2019, we remain optimistic in the demand of commercial fit-out services in Hong Kong despite a perceived weakness in the commercial property market. We will also explore other project opportunities in Hong Kong, China, and potentially in Asia, in order to further expand our business coverage, geographical coverage, and client base, laying a solid foundation for future expansion.” **Mr. Wong** concluded.

- End -



### **Sanbase Corporation Limited**

Sanbase is an interior fit-out solutions provider focusing on providing services to clients whose offices are predominately situated in Grade A offices in Hong Kong. The main categories of services include: (i) bare shell fit-out; (ii) restacking; (iii) reinstatement; (iv) churn work and (v) maintenance, design and others. According to the Industry Report, Sanbase is the largest fit-out solutions provider for Grade A offices in Hong Kong in terms of market share in 2016. During the Track Record Period, the Group worked on 230 projects for a total of 107 clients. Revenue for the two years ended March 31, 2017 and 2018 were HK\$280.7 million and HK\$376.2 million respectively, representing a growth of approximately 34.0% from the year ended March 31, 2017 to the year ended March 31, 2018.

This press release is issued by DLK Advisory Limited on behalf of **Sanbase Corporation Limited**.

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